

South Carolina
Office of State Treasurer
Local Government Debt Report

June 30, 2017



Curtis M. Loftis, Jr.
State Treasurer



THE HONORABLE CURTIS M. LOFTIS, JR.

State Treasurer

March 30, 2018

The Honorable Henry McMaster
Members of the General Assembly
of South Carolina

Dear Governor and Members:

Pursuant to Section 11-15-100 of the Code of Laws of South Carolina, 1976, as amended, I have the honor of transmitting herewith the Annual Local Government Debt Report compiled by the Office of the State Treasurer on the total debt outstanding of local governments in South Carolina for Fiscal Year Ended June 30, 2017.

The debt information provided in this report has been compiled from local government submissions to the Office of State Treasurer and meets the statutory requirements for reporting annually on the outstanding debt obligations of all local governments. It also serves as a valuable tool to those seeking information for purposes of marketing, purchasing or selling such debt securities, or for economic development in some of these communities.

I am pleased to submit this comprehensive report.

With kindest regards, I am

Very truly yours,

A handwritten signature in blue ink, which appears to read "Curtis M. Loftis, Jr.", is written over the typed name and title.

Curtis M. Loftis, Jr.
State Treasurer

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Debt Summaries



Summary of County Debt

| <u>County</u> | <u>General Obligation</u> | <u>Revenue</u> | <u>Total</u> |
|-------------------|---------------------------|----------------|---------------|
| Abbeville | 849,344 | 3,502,600 | 4,351,944 |
| Aiken | 43,722,342 | - | 43,722,342 |
| Allendale | - | - | - |
| Anderson | 19,378,094 | 34,996,127 | 54,374,221 |
| Bamberg | 1,739,828 | - | 1,739,828 |
| Barnwell | 3,150,904 | - | 3,150,904 |
| Beaufort | 267,450,823 | 1,964,691 | 269,415,514 |
| Berkeley | 59,145,074 | - | 59,145,074 |
| Calhoun | - | - | - |
| Charleston | 179,021,667 | 86,405,000 | 265,426,667 |
| Cherokee | 9,550,000 | - | 9,550,000 |
| Chester | 5,229,000 | - | 5,229,000 |
| Chesterfield | 6,193,751 | 6,747,000 | 12,940,751 |
| Clarendon | 5,532,518 | 20,045,990 | 25,578,508 |
| Colleton | 38,794,573 | - | 38,794,573 |
| Darlington | 2,176,222 | 504,238 | 2,680,460 |
| Dillon | 5,412,292 | 716,000 | 6,128,292 |
| Dorchester | 119,751,899 | 56,225,459 | 175,977,358 |
| Edgefield | 1,435,407 | - | 1,435,407 |
| Fairfield | 4,981,420 | - | 4,981,420 |
| Florence | 20,024,000 | 7,384,000 | 27,408,000 |
| Georgetown | 26,250,000 | - | 26,250,000 |
| Greenville | 66,280,000 | 14,772,000 | 81,052,000 |
| Greenwood | 4,568,732 | - | 4,568,732 |
| Hampton | 1,615,420 | - | 1,615,420 |
| Horry | 78,995,000 | 167,726,616 | 246,721,616 |
| Jasper | 5,338,862 | 16,658,748 | 21,997,610 |
| Kershaw | 4,033,913 | 32,860,621 | 36,894,534 |
| Lancaster | 32,119,493 | 1,820,000 | 33,939,493 |
| Laurens | 9,402,926 | 1,666,813 | 11,069,739 |
| Lee | 1,034,193 | 2,575,000 | 3,609,193 |
| Lexington | 38,631,159 | - | 38,631,159 |
| Marion | 4,797,753 | - | 4,797,753 |
| Marlboro | 2,985,275 | - | 2,985,275 |
| Mccormick | 1,154,696 | 2,035,025 | 3,189,721 |
| Newberry | 5,480,199 | 4,959,081 | 10,439,280 |
| Oconee | 17,735,103 | 2,267,000 | 20,002,103 |
| Orangeburg | 6,813,891 | 47,604,740 | 54,418,631 |
| Pickens | 2,276,374 | 6,175,745 | 8,452,119 |
| Richland | 105,730,000 | 43,559,806 | 149,289,806 |
| Saluda | 704,075 | 1,405,030 | 2,109,105 |
| Spartanburg | 12,934,422 | 28,324,768 | 41,259,190 |
| Sumter | 57,681,306 | 449,601 | 58,130,907 |
| Union | 4,820,042 | - | 4,820,042 |
| Williamsburg | 5,182,451 | 29,020,000 | 34,202,451 |
| York | 135,186,000 | 13,310,000 | 148,496,000 |
| Total County Debt | 1,425,290,443 | 635,681,699 | 2,060,972,142 |

Summary of Municipality Debt

| <u>County</u> | <u>General Obligation</u> | <u>Revenue</u> | <u>Total</u> |
|-------------------------|---------------------------|----------------|---------------|
| Abbeville | 896,948 | 10,339,525 | 11,236,473 |
| Aiken | 5,702,495 | 24,332,556 | 30,035,051 |
| Allendale | 190,124 | 2,433,727 | 2,623,851 |
| Anderson | 3,128,743 | 112,740,045 | 115,868,788 |
| Bamberg | 31,067 | - | 31,067 |
| Barnwell | 2,449,071 | 2,602,503 | 5,051,574 |
| Beaufort | 113,671,194 | 42,885,554 | 156,556,748 |
| Berkeley | 3,332,614 | 30,265,554 | 33,598,168 |
| Calhoun | 33,546 | 4,632,015 | 4,665,561 |
| Charleston | 327,460,585 | 111,695,231 | 439,155,816 |
| Cherokee | 1,824,609 | - | 1,824,609 |
| Chester | - | 70,329 | 70,329 |
| Chesterfield | 1,985,904 | 5,879,186 | 7,865,090 |
| Clarendon | 147,351 | 26,025,575 | 26,172,926 |
| Colleton | 3,789,458 | 7,141,148 | 10,930,606 |
| Darlington | 3,115,028 | 19,056,133 | 22,171,161 |
| Dillon | 1,938,674 | 1,464,217 | 3,402,891 |
| Dorchester | 7,874,493 | 104,208 | 7,978,701 |
| Edgefield | 228,405 | - | 228,405 |
| Fairfield | - | - | - |
| Florence | 18,278,186 | 191,287,359 | 209,565,545 |
| Georgetown | 286,480 | 16,056,520 | 16,343,000 |
| Greenville | 17,389,955 | 204,245,136 | 221,635,091 |
| Greenwood | 3,056,563 | 30,487,661 | 33,544,224 |
| Hampton | 814,014 | 3,892,525 | 4,706,539 |
| Horry | 178,811,008 | 55,831,305 | 234,642,313 |
| Jasper | 1,251,213 | 2,386,063 | 3,637,276 |
| Kershaw | 947,948 | 62,736,119 | 63,684,067 |
| Lancaster | 628,996 | 5,737,072 | 6,366,068 |
| Laurens | 1,680,715 | 8,175,914 | 9,856,629 |
| Lee | 53,640 | 599,672 | 653,312 |
| Lexington | 9,699,776 | 177,209,921 | 186,909,697 |
| Marion | 1,216,427 | 646,000 | 1,862,427 |
| Marlboro | 883,751 | 11,898,811 | 12,782,562 |
| McCormick | - | - | - |
| Newberry | 50,460 | 53,710,764 | 53,761,224 |
| Oconee | 961,778 | 26,884,731 | 27,846,509 |
| Orangeburg | 3,267,291 | 36,010,262 | 39,277,553 |
| Pickens | 9,081,768 | 21,952,743 | 31,034,511 |
| Richland | 35,302,166 | 560,743,078 | 596,045,244 |
| Saluda | 92,880 | 1,419,046 | 1,511,926 |
| Spartanburg | 7,872,452 | 40,616,074 | 48,488,526 |
| Sumter | 6,061,977 | 56,088,386 | 62,150,363 |
| Union | 982,901 | 11,983,763 | 12,966,664 |
| Williamsburg | 581,139 | 14,387,343 | 14,968,482 |
| York | 32,349,871 | 328,629,751 | 360,979,622 |
| Total Municipality Debt | 809,403,664 | 2,325,283,525 | 3,134,687,189 |

Summary of School District Debt

| <u>County</u> | <u>General Obligation</u> | <u>Revenue</u> | <u>Total</u> |
|----------------------------|---------------------------|----------------|---------------|
| Abbeville | 1,997,000 | - | 1,997,000 |
| Aiken | 99,555,000 | - | 99,555,000 |
| Allendale | - | - | - |
| Anderson | 275,988,595 | - | 275,988,595 |
| Bamberg | 25,807,775 | - | 25,807,775 |
| Barnwell | 3,609,000 | - | 3,609,000 |
| Beaufort | 282,530,621 | 27,240,000 | 309,770,621 |
| Berkeley | 360,225,334 | 245,287,000 | 605,512,334 |
| Calhoun | 2,501,000 | - | 2,501,000 |
| Charleston | 165,735,000 | - | 165,735,000 |
| Cherokee | 74,392,002 | 26,905,000 | 101,297,002 |
| Chester | 8,064,863 | 1,638,002 | 9,702,865 |
| Chesterfield | 37,872,000 | 19,660,000 | 57,532,000 |
| Clarendon | 7,354,437 | 6,606,477 | 13,960,914 |
| Colleton | 13,911,126 | 71,445,000 | 85,356,126 |
| Darlington | 7,976,182 | - | 7,976,182 |
| Dillon | 57,165,502 | - | 57,165,502 |
| Dorchester | 344,250,838 | 13,015,816 | 357,266,654 |
| Edgefield | 5,945,000 | - | 5,945,000 |
| Fairfield | 7,860,000 | - | 7,860,000 |
| Florence | 39,439,487 | - | 39,439,487 |
| Georgetown | 81,564,241 | - | 81,564,241 |
| Greenville | 47,227,000 | - | 47,227,000 |
| Greenwood | 28,114,041 | - | 28,114,041 |
| Hampton | 20,480,956 | - | 20,480,956 |
| Horry | 444,560,000 | - | 444,560,000 |
| Jasper | 28,033,902 | - | 28,033,902 |
| Kershaw | 168,991,326 | - | 168,991,326 |
| Lancaster | 138,529,000 | - | 138,529,000 |
| Laurens | 47,171,406 | 28,838,332 | 76,009,738 |
| Lee | 831,000 | 27,805,000 | 28,636,000 |
| Lexington | 798,330,000 | 91,767,186 | 890,097,186 |
| Marion | 550,000 | - | 550,000 |
| Mccormick | - | - | - |
| Newberry | 66,061,730 | - | 66,061,730 |
| Oconee | 46,635,619 | - | 46,635,619 |
| Orangeburg | 76,190,865 | - | 76,190,865 |
| Pickens | 10,024,000 | - | 10,024,000 |
| Richland | 851,130,000 | - | 851,130,000 |
| Saluda | 8,740,000 | - | 8,740,000 |
| Spartanburg | 220,823,613 | 51,690,000 | 272,513,613 |
| Sumter | 2,548,000 | - | 2,548,000 |
| Union | 3,351,000 | - | 3,351,000 |
| Williamsburg | 2,307,000 | - | 2,307,000 |
| York | 615,415,000 | - | 615,415,000 |
| Total School District Debt | 5,529,790,461 | 611,897,813 | 6,141,688,274 |

Summary of Special Purpose District Debt

| <u>County</u> | <u>General Obligation</u> | <u>Revenue</u> | <u>Total</u> |
|-------------------------------------|---------------------------|----------------|---------------|
| Aiken | 1,759,828 | 65,864,197 | 67,624,025 |
| Anderson | 915,000 | 33,216,246 | 34,131,246 |
| Bamberg | 1,135,000 | - | 1,135,000 |
| Beaufort | 35,982,593 | 35,500,171 | 71,482,764 |
| Berkeley | - | 154,179,230 | 154,179,230 |
| Charleston | 15,810,523 | - | 15,810,523 |
| Cherokee | 343,333 | 9,470,000 | 9,813,333 |
| Chester | 735,253 | 2,257,873 | 2,993,126 |
| Clarendon | 1,077,687 | - | 1,077,687 |
| Colleton | 6,987,839 | - | 6,987,839 |
| Darlington | 2,302,348 | 12,805,084 | 15,107,432 |
| Edgefield | 1,620,857 | 11,887,000 | 13,507,857 |
| Florence | 1,475,000 | - | 1,475,000 |
| Georgetown | 33,941,479 | - | 33,941,479 |
| Greenville | 40,312,241 | - | 40,312,241 |
| Greenwood | 8,872,000 | - | 8,872,000 |
| Horry | 18,407,000 | - | 18,407,000 |
| Kershaw | 2,372,617 | - | 2,372,617 |
| Lancaster | 4,136,000 | 22,090,000 | 26,226,000 |
| Laurens | - | - | - |
| Lexington | 60,800,000 | 83,573,894 | 144,373,894 |
| Newberry | - | 9,600,284 | 9,600,284 |
| Oconee | 505,000 | 3,746,770 | 4,251,770 |
| Richland | 91,500,085 | - | 91,500,085 |
| Spartanburg | 75,799,950 | 160,688,787 | 236,488,737 |
| Union | 1,828,932 | - | 1,828,932 |
| Williamsburg | 3,575,160 | 22,089,433 | 25,664,593 |
| York | 6,379,389 | - | 6,379,389 |
| Total Special Purpose District Debt | 418,575,114 | 626,968,969 | 1,045,544,083 |

County Profiles





Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Abbeville

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 1,119,104 | 849,344 | (24.1) % |
| Revenue | 3,823,200 | 3,502,600 | (8.4) % |
| Total Debt Outstanding | 4,942,304 | 4,351,944 | (11.9) % |
| Population | 27,080 | 27,250 | 0.6 % |
| Debt Per Capita | 183 | 160 | (12.5) % |

Tax Summary

| | | |
|---|------------|------|
| Assessed Property Valuation | 63,705,049 | |
| General Obligation Debt to Assessed Value | 1.3 % | |
| Current Tax Collections | 96 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 7,912,680 | 56 % |
| Other | 2,846,430 | 20 % |
| State Aid | 2,660,779 | 19 % |
| Fees, Fines and Forfeitures | 742,441 | 5 % |
| Federal Aid | 50,232 | 0 % |
| Interest Income | 967 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 759,632 | 780,346 | 2.7 % |
| Per Capita | 28,051 | 28,637 | 2.1 % |
| Employment | | | |
| Labor Force | 10,652 | 10,393 | (2.4) % |
| Employed | 9,988 | 9,914 | (0.7) % |
| Unemployed | 664 | 479 | (27.9) % |
| Unemployment Rate | 6.2 % | 4.6 % | |
| Major Employment Sectors | | | |
| Manufacturing | | 1,749 | 33% |
| Local Government | | 1,298 | 24% |
| Trade, transportation, and utilities | | 591 | 11% |
| Education and health services | | 393 | 7% |
| Professional and business services | | 330 | 6% |
| Leisure and hospitality | | 286 | 5% |
| Construction | | 172 | 3% |
| State Government | | 151 | 3% |
| Financial activities | | 124 | 2% |
| Others | | 258 | 5% |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|-----------------------|---------|---------|----------|-----------|-----------|----------|-----------|----------|
| City Of Abbeville | 756,459 | 522,607 | (31.0) % | 9,293,877 | 8,520,065 | (8.0) % | 9,042,672 | (10.0) % |
| Town Of Calhoun Falls | 57,819 | 275,991 | 377.0 % | 1,589,438 | 1,557,045 | (2.0) % | 1,833,036 | 11.0 % |
| Town Of Donalds | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Due West | 135,508 | 98,350 | (27.0) % | 324,850 | 262,415 | (19.0) % | 360,765 | (22.0) % |
| Town Of Lowndesville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |

School District Debt

| | | | | | | | | |
|-------------------------------------|-----------|-----------|----------|---------|---|-----------|-----------|----------|
| Abbeville County School District 60 | 2,570,000 | 1,997,000 | (22.0) % | 715,000 | 0 | (100.0) % | 1,997,000 | (39.0) % |
|-------------------------------------|-----------|-----------|----------|---------|---|-----------|-----------|----------|



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

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County Seat: Aiken

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 48,577,325 | 43,722,342 | (10.0) % |
| Total Debt Outstanding | 48,577,325 | 43,722,342 | (10.0) % |
| Population | 171,680 | 173,630 | 1.1 % |
| Debt Per Capita | 283 | 252 | (11.0) % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 716,525,267 | |
| General Obligation Debt to Assessed Value | 6.1 % | |
| Current Tax Collections | - % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 37,663,252 | 60 % |
| Other | 11,716,061 | 19 % |
| State Aid | 8,630,532 | 14 % |
| Fees, Fines and Forfeitures | 4,115,446 | 7 % |
| Interest Income | 384,940 | 1 % |
| Federal Aid | 75,469 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 6,200,209 | 6,535,813 | 5.4 % |
| Per Capita | 36,115 | 37,642 | 4.2 % |
| Employment | | | |
| Labor Force | 75,113 | 75,566 | 0.6 % |
| Employed | 70,872 | 72,507 | 2.3 % |
| Unemployed | 4,241 | 3,059 | (27.9) % |
| Unemployment Rate | 5.6 % | 4.0 % | |
| Major Employment Sectors | | | |
| Professional and business services | 12,808 | 22% | |
| Trade, transportation, and utilities | 10,660 | 18% | |
| Manufacturing | 7,554 | 13% | |
| Leisure and hospitality | 6,584 | 11% | |
| Education and health services | 6,211 | 10% | |
| Local Government | 5,580 | 9% | |
| Construction | 4,198 | 7% | |
| Financial activities | 1,973 | 3% | |
| State Government | 1,204 | 2% | |
| Others | 2,622 | 4% | |



| | General Obligation | | | Revenue | | | Total Debt | |
|--|--------------------|--------------|-----------|------------|--------------|-----------|--------------|-----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Aiken | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| City Of New Ellenton | 290,969 | 460,293 | 58.0 % | 2,708,588 | 2,555,588 | (6.0) % | 3,015,881 | 1.0 % |
| City Of North Augusta | 4,958,457 | 4,898,364 | (1.0) % | 17,363,771 | 21,085,011 | 21.0 % | 25,983,375 | 16.0 % |
| Town Of Burnettown | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Jackson | 0 | 0 | 0.0 % | 559,338 | 536,751 | (4.0) % | 536,751 | (4.0) % |
| Town Of Monetta | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Perry | 0 | 0 | 0.0 % | 160,850 | 155,206 | (4.0) % | 155,206 | (4.0) % |
| Town Of Salley | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Wagener | 371,807 | 343,838 | (8.0) % | 0 | 0 | 0.0 % | 343,838 | (8.0) % |
| School District Debt | | | | | | | | |
| Consolidated School District Of Aiken County | 109,430,000 | 99,555,000 | (9.0) % | 0 | 0 | 0.0 % | 99,555,000 | (9.0) % |
| Special Purpose District Debt | | | | | | | | |
| Aiken County Public Service Authority | 0 | 0 | 0.0 % | 1,158,101 | 48,445,705 | 4,083.0 % | 48,445,705 | 4,083.0 % |
| Bath Water & Sewer District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Beech Island Rural Community Water District | 0 | 0 | 0.0 % | 4,814,705 | 4,611,288 | (4.0) % | 4,611,288 | (4.0) % |
| Belvedere Fire District | 681,653 | 653,533 | (4.0) % | 0 | 0 | 0.0 % | 653,533 | (4.0) % |
| Breezy Hill Water & Sewer | 0 | 0 | 0.0 % | 10,417,634 | 10,183,523 | (2.0) % | 10,183,523 | (2.0) % |
| Clearwater Water & Sewer District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| College Acres Public Works | 26,612 | 0 | (100.0) % | 0 | 0 | 0.0 % | 0 | (100.0) % |
| Langley Water And Sewer District | 223,877 | 215,874 | (4.0) % | 0 | 0 | 0.0 % | 215,874 | (4.0) % |
| Midland Valley Fire Department, Inc | 383,785 | 298,998 | (22.0) % | 0 | 0 | 0.0 % | 298,998 | (22.0) % |
| Talatha Rural Community Water District | 620,629 | 591,423 | (5.0) % | 0 | 0 | 0.0 % | 591,423 | (5.0) % |
| Valley Public Service Authority | 0 | 0 | 0.0 % | 2,725,308 | 2,623,681 | (4.0) % | 2,623,681 | (4.0) % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Allendale

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 0 | 0 | 100.0 % |
| Revenue | 0 | 0 | 100.0 % |
| Total Debt Outstanding | 0 | 0 | 100.0 % |
| Population | 10,730 | 10,760 | 0.3 % |
| Debt Per Capita | 0 | 0 | 100.0 % |

Tax Summary

| | | |
|---|------------|------|
| Assessed Property Valuation | 24,108,339 | |
| General Obligation Debt to Assessed Value | 0.0 % | |
| Current Tax Collections | 80 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 3,770,093 | 73 % |
| State Aid | 843,373 | 16 % |
| Fees, Fines and Forfeitures | 194,692 | 4 % |
| Federal Aid | 172,324 | 3 % |
| Other | 144,043 | 3 % |
| Interest Income | 16,249 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 265,998 | 275,935 | 3.7 % |
| Per Capita | 24,790 | 25,645 | 3.4 % |
| Employment | | | |
| Labor Force | 2,859 | 2,713 | (5.1) % |
| Employed | 2,590 | 2,524 | (2.5) % |
| Unemployed | 269 | 189 | (29.7) % |
| Unemployment Rate | 9.4 % | 7.0 % | |
| Major Employment Sectors | | | |
| Manufacturing | | 998 | 35% |
| Local Government | | 667 | 24% |
| State Government | | 358 | 13% |
| Trade, transportation, and utilities | | 310 | 11% |
| Education and health services | | 157 | 6% |
| Natural resources and mining | | 137 | 5% |
| Professional and business services | | 85 | 3% |
| Leisure and hospitality | | 51 | 2% |
| Financial activities | | 34 | 1% |
| Others | | 41 | 1% |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|-------------------|---------|---------|----------|-----------|-----------|----------|-----------|----------|
| Town Of Allendale | 174,272 | 112,686 | (35.0) % | 1,696,558 | 1,634,713 | (4.0) % | 1,747,399 | (7.0) % |
| Town Of Fairfax | 0 | 15,300 | 0.0 % | 1,062,349 | 799,014 | (25.0) % | 814,314 | (23.0) % |
| Town Of Sycamore | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Ulmer | 62,138 | 62,138 | 0.0 % | 0 | 0 | 0.0 % | 62,138 | 0.0 % |

School District Debt

| | | | | | | | | |
|----------------------------------|---------|---|-----------|---|---|-------|---|-----------|
| Allendale County School District | 380,000 | 0 | (100.0) % | 0 | 0 | 0.0 % | 0 | (100.0) % |
|----------------------------------|---------|---|-----------|---|---|-------|---|-----------|



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

Aa2

County Seat: Anderson

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 17,274,845 | 19,378,094 | 12.2 % |
| Revenue | 31,134,729 | 34,996,127 | 12.4 % |
| Total Debt Outstanding | 48,409,574 | 54,374,221 | 12.3 % |
| Population | 196,710 | 198,380 | 0.8 % |
| Debt Per Capita | 246 | 274 | 11.4 % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 729,107,127 | |
| General Obligation Debt to Assessed Value | 2.7 % | |
| Current Tax Collections | 86 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 47,915,853 | 72 % |
| State Aid | 10,233,163 | 15 % |
| Fees, Fines and Forfeitures | 6,065,179 | 9 % |
| Other | 1,653,501 | 2 % |
| Federal Aid | 222,030 | 0 % |
| Interest Income | 94,867 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 6,872,090 | 7,105,398 | 3.4 % |
| Per Capita | 34,935 | 35,817 | 2.5 % |
| Employment | | | |
| Labor Force | 90,835 | 90,292 | (0.6) % |
| Employed | 86,045 | 86,725 | 0.8 % |
| Unemployed | 4,790 | 3,567 | (25.5) % |
| Unemployment Rate | 5.3 % | 4.0 % | |
| Major Employment Sectors | | | |
| Manufacturing | | 14,115 | 22% |
| Trade, transportation, and utilities | | 13,036 | 20% |
| Local Government | | 10,267 | 16% |
| Leisure and hospitality | | 7,706 | 12% |
| Education and health services | | 6,571 | 10% |
| Professional and business services | | 5,049 | 8% |
| Construction | | 2,317 | 4% |
| State Government | | 1,546 | 2% |
| Financial activities | | 1,477 | 2% |
| Others | | 2,390 | 4% |



| | General Obligation | | | Revenue | | | Total Debt | |
|--|--------------------|--------------|-----------|------------|--------------|---------|--------------|---------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Anderson | 2,752,542 | 2,211,197 | (20.0) % | 99,237,242 | 97,148,755 | (2.0) % | 99,359,952 | (3.0) % |
| City Of Belton, South Carolina | 182,687 | 203,023 | 11.0 % | 4,667,504 | 4,574,474 | (2.0) % | 4,777,497 | (1.0) % |
| Town Of Honea Path | 356,443 | 333,473 | (6.0) % | 705,868 | 678,370 | (4.0) % | 1,011,843 | (5.0) % |
| Town Of Pelzer | 0 | 0 | 0.0 % | 2,463,077 | 2,394,759 | (3.0) % | 2,394,759 | (3.0) % |
| Town Of Pendleton | 16,470 | 0 | (100.0) % | 1,409,930 | 1,293,598 | (8.0) % | 1,293,598 | (9.0) % |
| Town Of Starr | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of West Pelzer | 0 | 131,470 | 0.0 % | 644,550 | 1,736,046 | 169.0 % | 1,867,516 | 190.0 % |
| Town Of Williamston | 50,769 | 249,580 | 392.0 % | 3,472,996 | 4,914,043 | 41.0 % | 5,163,623 | 47.0 % |
| School District Debt | | | | | | | | |
| Anderson School District #1 | 74,700 | 69,250 | (7.0) % | 0 | 0 | 0.0 % | 69,250 | (7.0) % |
| Anderson School District #2 | 25,165,000 | 22,818,000 | (9.0) % | 0 | 0 | 0.0 % | 22,818,000 | (9.0) % |
| Anderson School District #3 | 18,993,811 | 30,909,863 | 63.0 % | 0 | 0 | 0.0 % | 30,909,863 | 63.0 % |
| Anderson School District #4 | 33,097,000 | 37,771,000 | 14.0 % | 0 | 0 | 0.0 % | 37,771,000 | 14.0 % |
| Anderson School District #5 | 167,771,216 | 184,420,482 | 10.0 % | 0 | 0 | 0.0 % | 184,420,482 | 10.0 % |
| Special Purpose District Debt | | | | | | | | |
| Anderson County Fire Protection Commission | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Belton-Honea Path Water Authority | 0 | 0 | 0.0 % | 2,182,050 | 2,086,325 | (4.0) % | 2,086,325 | (4.0) % |
| Big Creek Watershed Conservation District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Broadmouth Creek Watershed Conservation District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Broadway Water And Sewerage District | 0 | 0 | 0.0 % | 3,948,464 | 3,888,602 | (2.0) % | 3,888,602 | (2.0) % |
| Brushy Creek Watershed Conservation District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Highway 88 Water | 0 | 0 | 0.0 % | 1,757,926 | 1,720,511 | (2.0) % | 1,720,511 | (2.0) % |
| Homeland Park Water | 575,000 | 915,000 | 59.0 % | 6,126,150 | 5,872,478 | (4.0) % | 6,787,478 | 1.0 % |
| Sandy Springs Water | 0 | 0 | 0.0 % | 5,431,417 | 5,324,348 | (2.0) % | 5,324,348 | (2.0) % |
| Starr-Iva Water & Sewer District | 0 | 0 | 0.0 % | 12,329,246 | 14,323,982 | 16.0 % | 14,323,982 | 16.0 % |
| Three & Twenty Watershed | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

AA

County Seat: Bamberg

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 1,785,088 | 1,739,828 | (2.5) % |
| Total Debt Outstanding | 1,785,088 | 1,739,828 | (2.5) % |
| Population | 14,700 | 14,620 | (0.5) % |
| Debt Per Capita | 121 | 119 | (2.0) % |

Tax Summary

| | | |
|---|------------|------|
| Assessed Property Valuation | 32,969,560 | |
| General Obligation Debt to Assessed Value | 5.3 % | |
| Current Tax Collections | - % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 3,057,434 | 59 % |
| State Aid | 1,783,649 | 34 % |
| Fees, Fines and Forfeitures | 224,740 | 4 % |
| Other | 119,111 | 2 % |
| Federal Aid | 38,037 | 1 % |
| Interest Income | 1,560 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 444,097 | 454,045 | 2.2 % |
| Per Capita | 30,211 | 31,056 | 2.8 % |
| Employment | | | |
| Labor Force | 5,665 | 5,319 | (6.1) % |
| Employed | 5,102 | 4,917 | (3.6) % |
| Unemployed | 563 | 402 | (28.6) % |
| Unemployment Rate | 9.9 % | 7.6 % | |

Major Employment Sectors

| | | |
|--------------------------------------|-----|-----|
| Manufacturing | 875 | 23% |
| Education and health services | 770 | 20% |
| Trade, transportation, and utilities | 661 | 17% |
| Local Government | 610 | 16% |
| Leisure and hospitality | 205 | 5% |
| Financial activities | 171 | 4% |
| Natural resources and mining | 159 | 4% |
| Professional and business services | 142 | 4% |
| State Government | 119 | 3% |
| Others | 162 | 4% |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|------------------|--------|--------|----------|---|---|-------|--------|----------|
| City Of Bamberg | 35,619 | 31,067 | (13.0) % | 0 | 0 | 0.0 % | 31,067 | (13.0) % |
| City Of Denmark | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Ehrhardt | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Govan | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Olar | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |

School District Debt

| | | | | | | | | |
|-----------------------------------|------------|------------|---------|---|---|-------|------------|---------|
| Bamberg County School Dsitricht 1 | 25,286,220 | 24,857,775 | (2.0) % | 0 | 0 | 0.0 % | 24,857,775 | (2.0) % |
| Bamberg County School Dsitricht 2 | 850,000 | 950,000 | 12.0 % | 0 | 0 | 0.0 % | 950,000 | 12.0 % |

Special Purpose District Debt

| | | | | | | | | |
|-------------------------|-----------|-----------|---------|---|---|-------|-----------|---------|
| Bamberg County Hospital | 1,180,000 | 1,135,000 | (4.0) % | 0 | 0 | 0.0 % | 1,135,000 | (4.0) % |
|-------------------------|-----------|-----------|---------|---|---|-------|-----------|---------|



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Barnwell

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 367,452 | 3,150,904 | 757.5 % |
| Total Debt Outstanding | 367,452 | 3,150,904 | 757.5 % |
| Population | 24,920 | 25,120 | 0.8 % |
| Debt Per Capita | 15 | 125 | 750.7 % |

Tax Summary

| | | |
|---|------------|------|
| Assessed Property Valuation | 56,851,236 | |
| General Obligation Debt to Assessed Value | 5.5 % | |
| Current Tax Collections | - % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 8,867,907 | 62 % |
| Other | 3,115,766 | 22 % |
| Federal Aid | 2,033,253 | 14 % |
| Fees, Fines and Forfeitures | 369,608 | 3 % |
| Interest Income | 7,504 | 0 % |
| State Aid | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 601,877 | 611,352 | 1.6 % |
| Per Capita | 24,152 | 24,337 | 0.8 % |
| Employment | | | |
| Labor Force | 8,637 | 8,417 | (2.5) % |
| Employed | 7,968 | 7,925 | (0.5) % |
| Unemployed | 669 | 492 | (26.5) % |
| Unemployment Rate | 7.7 % | 5.8 % | |
| Major Employment Sectors | | | |
| Manufacturing | 1,353 | 36% | |
| Trade, transportation, and utilities | 837 | 22% | |
| Leisure and hospitality | 412 | 11% | |
| Education and health services | 295 | 8% | |
| Professional and business services | 247 | 7% | |
| Construction | 234 | 6% | |
| Other services | 154 | 4% | |
| Financial activities | 75 | 2% | |
| Natural resources and mining | 74 | 2% | |
| Others | 70 | 2% | |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|--------------------|-----------|-----------|----------|-----------|-----------|----------|-----------|----------|
| City Of Barnwell | 2,249,465 | 1,952,860 | (13.0) % | 1,377,622 | 1,178,534 | (14.0) % | 3,131,394 | (14.0) % |
| Town Of Blackville | 366,018 | 326,028 | (11.0) % | 472,834 | 417,622 | (12.0) % | 743,650 | (11.0) % |
| Town Of Elko | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Kline | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Snelling | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Williston | 322,517 | 170,183 | (47.0) % | 1,097,644 | 1,006,347 | (8.0) % | 1,176,530 | (17.0) % |

School District Debt

| | | | | | | | | |
|-----------------------------|-----------|-----------|--------|---|---|-------|-----------|--------|
| Barnwell School District 19 | 1,560,000 | 1,798,000 | 15.0 % | 0 | 0 | 0.0 % | 1,798,000 | 15.0 % |
| Barnwell School District 29 | 0 | 405,000 | 0.0 % | 0 | 0 | 0.0 % | 405,000 | 0.0 % |
| Barnwell School District 45 | 1,373,000 | 1,406,000 | 2.0 % | 0 | 0 | 0.0 % | 1,406,000 | 2.0 % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

Aa1

AA

County Seat: Beaufort

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 202,247,047 | 267,450,823 | 32.2 % |
| Revenue | 5,408,193 | 1,964,691 | (63.7) % |
| Total Debt Outstanding | 207,655,240 | 269,415,514 | 29.7 % |
| Population | 176,460 | 179,390 | 1.7 % |
| Debt Per Capita | 1,177 | 1,502 | 27.6 % |

Tax Summary

| | | |
|---|---------------|------|
| Assessed Property Valuation | 1,822,759,470 | |
| General Obligation Debt to Assessed Value | 14.7 % | |
| Current Tax Collections | 97 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 90,408,180 | 77 % |
| Fees, Fines and Forfeitures | 16,876,819 | 14 % |
| State Aid | 9,048,329 | 8 % |
| Other | 440,207 | 0 % |
| Interest Income | 122,859 | 0 % |
| Federal Aid | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 8,644,345 | 9,171,747 | 6.1 % |
| Per Capita | 48,988 | 51,127 | 4.4 % |
| Employment | | | |
| Labor Force | 76,314 | 75,849 | (0.6) % |
| Employed | 72,366 | 72,842 | 0.7 % |
| Unemployed | 3,948 | 3,007 | (23.8) % |
| Unemployment Rate | 5.2 % | 4.0 % | |
| Major Employment Sectors | | | |
| Leisure and hospitality | | 16,319 | 24% |
| Trade, transportation, and utilities | | 12,401 | 18% |
| Professional and business services | | 8,863 | 13% |
| Education and health services | | 7,019 | 10% |
| Local Government | | 6,617 | 10% |
| Other services | | 3,854 | 6% |
| Financial activities | | 3,777 | 6% |
| Construction | | 3,701 | 5% |
| Federal Government | | 2,154 | 3% |
| Others | | 3,476 | 5% |



| | General Obligation | | | Revenue | | | Total Debt | |
|---|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Beaufort | 12,726,032 | 14,816,035 | 16.0 % | 3,288,428 | 2,539,826 | (23.0) % | 17,355,861 | 8.0 % |
| Town Of Bluffton, South Carolina | 7,179,872 | 6,869,278 | (4.0) % | 8,250,365 | 7,483,156 | (9.0) % | 14,352,434 | (7.0) % |
| Town Of Hilton Head Island | 51,680,000 | 91,345,000 | 77.0 % | 36,705,000 | 32,570,000 | (11.0) % | 123,915,000 | 40.0 % |
| Town Of Port Royal | 870,345 | 640,881 | (26.0) % | 335,117 | 292,572 | (13.0) % | 933,453 | (23.0) % |
| School District Debt | | | | | | | | |
| Beaufort County School District | 298,709,621 | 282,530,621 | (5.0) % | 30,585,000 | 27,240,000 | (11.0) % | 309,770,621 | (6.0) % |
| Special Purpose District Debt | | | | | | | | |
| Bluffton Township Fire District | 7,987,521 | 7,682,420 | (4.0) % | 0 | 0 | 0.0 % | 7,682,420 | (4.0) % |
| Broad Creek Public Service District | 4,340,000 | 3,790,000 | (13.0) % | 0 | 0 | 0.0 % | 3,790,000 | (13.0) % |
| Burton Fire District | 1,285,275 | 1,382,938 | 8.0 % | 0 | 0 | 0.0 % | 1,382,938 | 8.0 % |
| Daufuskie Island Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Fripp Island Public Service District | 4,285,563 | 3,933,770 | (8.0) % | 4,158,959 | 3,876,180 | (7.0) % | 7,809,950 | (8.0) % |
| Hilton Head No. 1 Public Service District | 14,416,564 | 13,460,388 | (7.0) % | 34,892,694 | 31,623,991 | (9.0) % | 45,084,379 | (9.0) % |
| Lady's Island St Helena Fire District | 5,585,000 | 5,440,000 | (3.0) % | 0 | 0 | 0.0 % | 5,440,000 | (3.0) % |
| Sheldon Township Fire District | 291,434 | 293,077 | 1.0 % | 0 | 0 | 0.0 % | 293,077 | 1.0 % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

Aa2

AA

County Seat: Moncks Corner

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 64,400,000 | 59,145,074 | (8.2) % |
| Total Debt Outstanding | 64,400,000 | 59,145,074 | (8.2) % |
| Population | 185,790 | 188,000 | 1.2 % |
| Debt Per Capita | 347 | 315 | (9.2) % |

Tax Summary

| | | |
|---|---------------|------|
| Assessed Property Valuation | 1,126,531,725 | |
| General Obligation Debt to Assessed Value | 5.3 % | |
| Current Tax Collections | 96 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 50,693,928 | 69 % |
| Fees, Fines and Forfeitures | 9,657,009 | 13 % |
| State Aid | 7,457,914 | 10 % |
| Other | 4,954,185 | 7 % |
| Federal Aid | 202,886 | 0 % |
| Interest Income | 1,723 | 0 % |

Economic Profile

| | | | |
|--------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 7,033,418 | 7,522,100 | 6.9 % |
| Per Capita | 37,857 | 40,011 | 5.7 % |
| Employment | | | |
| Labor Force | 96,361 | 97,942 | 1.6 % |
| Employed | 91,374 | 94,206 | 3.1 % |
| Unemployed | 4,987 | 3,736 | (25.1) % |
| Unemployment Rate | 5.2 % | 3.8 % | |

Major Employment Sectors

| | | |
|--------------------------------------|--------|-----|
| Trade, transportation, and utilities | 11,404 | 23% |
| Professional and business services | 7,685 | 15% |
| Local Government | 6,346 | 13% |
| Manufacturing | 5,425 | 11% |
| Leisure and hospitality | 5,231 | 10% |
| Construction | 3,813 | 8% |
| Education and health services | 2,912 | 6% |
| State Government | 1,725 | 3% |
| Financial activities | 1,685 | 3% |
| Others | 3,871 | 8% |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|-----------------------|-----------|-----------|----------|------------|------------|---------|------------|----------|
| City Of Goose Creek | 577,062 | 470,905 | (18.0) % | 19,325,855 | 20,667,962 | 7.0 % | 21,138,867 | 6.0 % |
| City Of Hanahan | 1,150,000 | 975,000 | (15.0) % | 0 | 0 | 0.0 % | 975,000 | (15.0) % |
| Town Of Bonneau | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Jamestown | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Moncks Corner | 2,051,075 | 1,886,709 | (8.0) % | 10,045,744 | 9,597,592 | (4.0) % | 11,484,301 | (5.0) % |
| Town Of St. Stephen | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |

School District Debt

| | | | | | | | | |
|---------------------------------|-------------|-------------|--------|-------------|-------------|---------|-------------|--------|
| Berkeley County School District | 278,431,334 | 360,225,334 | 29.0 % | 251,169,000 | 245,287,000 | (2.0) % | 605,512,334 | 14.0 % |
|---------------------------------|-------------|-------------|--------|-------------|-------------|---------|-------------|--------|

Special Purpose District Debt

| | | | | | | | | |
|---------------------------------------|---|---|-------|-------------|-------------|---------|-------------|---------|
| Berkeley County Water And Sanitation | 0 | 0 | 0.0 % | 162,934,060 | 154,179,230 | (5.0) % | 154,179,230 | (5.0) % |
| City Of Goose Creek Recreation Center | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: St. Matthews

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 0 | 0 | 100.0 % |
| Revenue | 0 | 0 | 100.0 % |
| Total Debt Outstanding | 0 | 0 | 100.0 % |
| Population | 16,220 | 16,370 | 0.9 % |
| Debt Per Capita | 0 | 0 | 100.0 % |

Tax Summary

Assessed Property Valuation

General Obligation Debt to Assessed Value

Current Tax Collections

Major Sources of General Fund Revenue

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 500,695 | 524,299 | 4.7 % |
| Per Capita | 30,869 | 32,028 | 3.8 % |
| Employment | | | |
| Labor Force | 7,167 | 7,024 | (2.0) % |
| Employed | 6,707 | 6,683 | (0.4) % |
| Unemployed | 460 | 341 | (25.9) % |
| Unemployment Rate | 6.4 % | 4.9 % | |

Major Employment Sectors

| | | |
|--------------------------------------|-------|-----|
| Manufacturing | 1,455 | 32% |
| Trade, transportation, and utilities | 721 | 16% |
| Construction | 643 | 14% |
| Local Government | 558 | 12% |
| Education and health services | 295 | 6% |
| Professional and business services | 293 | 6% |
| State Government | 235 | 5% |
| Leisure and hospitality | 146 | 3% |
| Natural resources and mining | 130 | 3% |
| Others | 122 | 3% |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|----------------------|--------|--------|--------|-----------|-----------|--------|-----------|--------|
| Town Of Cameron | 20,172 | 33,546 | 66.0 % | 0 | 0 | 0.0 % | 33,546 | 66.0 % |
| Town Of St. Matthews | 0 | 0 | 0.0 % | 3,662,943 | 4,632,015 | 26.0 % | 4,632,015 | 26.0 % |

School District Debt

| | | | | | | | | |
|-------------------------|---|-----------|-------|---|---|-------|-----------|-------|
| Calhoun School District | 0 | 2,501,000 | 0.0 % | 0 | 0 | 0.0 % | 2,501,000 | 0.0 % |
|-------------------------|---|-----------|-------|---|---|-------|-----------|-------|



Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | AAA |
| Moody's Investors Service | Aaa |
| Standard & Poors | AAA |

County Seat: Charleston

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 198,396,667 | 179,021,667 | (9.8) % |
| Revenue | 0 | 86,405,000 | 100.0 % |
| Total Debt Outstanding | 198,396,667 | 265,426,667 | 33.8 % |
| Population | 360,990 | 362,780 | 0.5 % |
| Debt Per Capita | 550 | 732 | 33.1 % |

Tax Summary

| | | |
|---|---------------|------|
| Assessed Property Valuation | 3,379,877,300 | |
| General Obligation Debt to Assessed Value | 5.3 % | |
| Current Tax Collections | 96 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 212,008,307 | 48 % |
| Fees, Fines and Forfeitures | 99,214,902 | 23 % |
| Other | 84,471,249 | 19 % |
| Federal Aid | 26,072,902 | 6 % |
| State Aid | 13,586,104 | 3 % |
| Interest Income | 2,195,081 | 1 % |

Economic Profile

| | | | |
|--------------------------------------|------------|------------|----------|
| Personal Income (in thousands) | 19,789,441 | 21,121,645 | 6.7 % |
| Per Capita | 54,820 | 58,222 | 6.2 % |
| Employment | | | |
| Labor Force | 204,900 | 208,549 | 1.8 % |
| Employed | 195,399 | 201,274 | 3.0 % |
| Unemployed | 9,501 | 7,275 | (23.4) % |
| Unemployment Rate | 4.6 % | 3.5 % | |
| Major Employment Sectors | | | |
| Trade, transportation, and utilities | | 44,846 | 18% |
| Leisure and hospitality | | 40,341 | 16% |
| Professional and business services | | 38,272 | 15% |
| Education and health services | | 30,076 | 12% |
| State Government | | 18,771 | 8% |
| Local Government | | 16,403 | 7% |
| Manufacturing | | 15,932 | 6% |
| Construction | | 13,022 | 5% |
| Financial activities | | 11,103 | 4% |
| Others | | 20,448 | 8% |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|----------|------------|--------------|-----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Charleston | 72,565,360 | 68,172,775 | (6.0) % | 89,131,254 | 96,196,701 | 8.0 % | 164,369,476 | 2.0 % |
| City Of Folly Beach | 957,792 | 695,942 | (27.0) % | 171,000 | 114,000 | (33.0) % | 809,942 | (28.0) % |
| City Of Isle Of Palms | 9,080,000 | 8,090,000 | (11.0) % | 0 | 0 | 0.0 % | 8,090,000 | (11.0) % |
| City Of North Charleston | 144,342,009 | 207,933,430 | 44.0 % | 6,641,926 | 6,340,729 | (5.0) % | 214,274,159 | 42.0 % |
| Town Of Awendaw | 0 | 20,171 | 0.0 % | 436,157 | 428,823 | (2.0) % | 448,994 | 3.0 % |
| Town Of Hollywood | 449,500 | 411,000 | (9.0) % | 660,269 | 637,383 | (3.0) % | 1,048,383 | (6.0) % |
| Town Of Kiawah Island | 0 | 3,000,000 | 0.0 % | 0 | 0 | 0.0 % | 3,000,000 | 0.0 % |
| Town Of Lincolnville | 53,564 | 42,056 | (21.0) % | 0 | 0 | 0.0 % | 42,056 | (21.0) % |
| Town Of McClellanville | 73,158 | 58,041 | (21.0) % | 0 | 0 | 0.0 % | 58,041 | (21.0) % |
| Town Of Meggett | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Mount Pleasant | 41,550,774 | 35,422,945 | (15.0) % | 1,070,000 | 0 | (100.0) % | 35,422,945 | (17.0) % |
| Town Of Ravenel | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Rockville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Seabrook Island | 0 | 0 | 0.0 % | 7,030,438 | 6,345,021 | (10.0) % | 6,345,021 | (10.0) % |
| Town Of Sullivan's Island | 4,693,162 | 3,614,225 | (23.0) % | 1,823,584 | 1,632,574 | (10.0) % | 5,246,799 | (19.0) % |
| School District Debt | | | | | | | | |
| Charleston County School District | 169,555,000 | 165,735,000 | (2.0) % | 0 | 0 | 0.0 % | 165,735,000 | (2.0) % |
| Special Purpose District Debt | | | | | | | | |
| James Island Public Service District | 1,001,381 | 1,001,381 | 0.0 % | 0 | 0 | 0.0 % | 1,001,381 | 0.0 % |
| St. Andrews Public Service District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| St. Johns Fire District | 8,069,090 | 11,814,787 | 46.0 % | 0 | 0 | 0.0 % | 11,814,787 | 46.0 % |
| St. Paul Fire District | 3,337,781 | 2,994,355 | (10.0) % | 0 | 0 | 0.0 % | 2,994,355 | (10.0) % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Gaffney

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 6,180,000 | 9,550,000 | 54.5 % |
| Total Debt Outstanding | 6,180,000 | 9,550,000 | 54.5 % |
| Population | 59,970 | 60,570 | 1.0 % |
| Debt Per Capita | 103 | 158 | 53.0 % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 172,678,589 | |
| General Obligation Debt to Assessed Value | 5.5 % | |
| Current Tax Collections | 94 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 12,547,252 | 52 % |
| Other | 8,159,051 | 34 % |
| State Aid | 2,519,682 | 10 % |
| Fees, Fines and Forfeitures | 1,002,383 | 4 % |
| Interest Income | 23,027 | 0 % |
| Federal Aid | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 1,651,760 | 1,700,836 | 3.0 % |
| Per Capita | 27,543 | 28,081 | 2.0 % |
| Employment | | | |
| Labor Force | 24,023 | 23,685 | (1.4) % |
| Employed | 22,432 | 22,544 | 0.5 % |
| Unemployed | 1,591 | 1,141 | (28.3) % |
| Unemployment Rate | 6.6 % | 4.8 % | |

Major Employment Sectors

| | | |
|--------------------------------------|-------|-----|
| Manufacturing | 6,319 | 34% |
| Trade, transportation, and utilities | 4,328 | 23% |
| Local Government | 2,206 | 12% |
| Leisure and hospitality | 2,027 | 11% |
| Education and health services | 1,582 | 8% |
| Professional and business services | 1,009 | 5% |
| Financial activities | 537 | 3% |
| Other services | 451 | 2% |
| State Government | 217 | 1% |
| Others | 163 | 1% |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Gaffney | 2,050,979 | 1,569,993 | (23.0) % | 0 | 0 | 0.0 % | 1,569,993 | (23.0) % |
| Town Of Blacksburg | 310,481 | 254,616 | (18.0) % | 0 | 0 | 0.0 % | 254,616 | (18.0) % |
| School District Debt | | | | | | | | |
| Cherokee County School District 1 | 64,079,529 | 74,392,002 | 16.0 % | 28,400,000 | 26,905,000 | (5.0) % | 101,297,002 | 10.0 % |
| Special Purpose District Debt | | | | | | | | |
| Board Of Public Works | 0 | 0 | 0.0 % | 5,787,000 | 4,735,000 | (18.0) % | 4,735,000 | (18.0) % |
| Recreation District | 358,359 | 343,333 | (4.0) % | 5,787,000 | 4,735,000 | (18.0) % | 5,078,333 | (17.0) % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Chester

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 4,035,000 | 5,229,000 | 29.6 % |
| Total Debt Outstanding | 4,035,000 | 5,229,000 | 29.6 % |
| Population | 34,150 | 34,300 | 0.4 % |
| Debt Per Capita | 118 | 152 | 29.0 % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 114,888,799 | |
| General Obligation Debt to Assessed Value | 4.6 % | |
| Current Tax Collections | 93 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 12,338,397 | 65 % |
| State Aid | 3,775,779 | 20 % |
| Other | 1,603,749 | 8 % |
| Fees, Fines and Forfeitures | 1,124,444 | 6 % |
| Federal Aid | 44,097 | 0 % |
| Interest Income | 41,888 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|---------|-----------|----------|
| Personal Income (in thousands) | 982,224 | 1,000,702 | 1.9 % |
| Per Capita | 28,762 | 29,175 | 1.4 % |
| Employment | | | |
| Labor Force | 14,107 | 14,025 | (0.6) % |
| Employed | 12,997 | 13,211 | 1.6 % |
| Unemployed | 1,110 | 814 | (26.7) % |
| Unemployment Rate | 7.9 % | 5.8 % | |
| Major Employment Sectors | | | |
| Manufacturing | 2,705 | 33% | |
| Trade, transportation, and utilities | 1,827 | 22% | |
| Local Government | 1,334 | 16% | |
| Leisure and hospitality | 588 | 7% | |
| Education and health services | 558 | 7% | |
| Construction | 455 | 6% | |
| Professional and business services | 252 | 3% | |
| State Government | 224 | 3% | |
| Other services | 166 | 2% | |
| Others | 143 | 2% | |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|-----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Chester | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Fort Lawn | 22,194 | 0 | (100.0) % | 83,459 | 70,329 | (16.0) % | 70,329 | (33.0) % |
| Town Of Great Falls | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Lowrys | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Richburg | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Chester County School District | 8,893,863 | 8,064,863 | (9.0) % | 1,638,002 | 1,638,002 | 0.0 % | 9,702,865 | (8.0) % |
| Special Purpose District Debt | | | | | | | | |
| Chester Fire District | 852,899 | 710,827 | (17.0) % | 0 | 0 | 0.0 % | 710,827 | (17.0) % |
| Lando Fire District | 0 | 0 | 0.0 % | 451,792 | 378,584 | (16.0) % | 378,584 | (16.0) % |
| Richburg Fire District | 48,852 | 24,426 | (50.0) % | 1,967,723 | 1,879,289 | (4.0) % | 1,903,715 | (6.0) % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Chesterfield

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 6,694,613 | 6,193,751 | (7.5) % |
| Revenue | 6,800,000 | 6,747,000 | (0.8) % |
| Total Debt Outstanding | 13,494,613 | 12,940,751 | (4.1) % |
| Population | 45,150 | 45,390 | 0.5 % |
| Debt Per Capita | 299 | 285 | (4.6) % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 124,666,751 | |
| General Obligation Debt to Assessed Value | 5.0 % | |
| Current Tax Collections | - % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 11,104,923 | 61 % |
| Fees, Fines and Forfeitures | 3,497,877 | 19 % |
| State Aid | 3,095,553 | 17 % |
| Other | 357,854 | 2 % |
| Federal Aid | 261,098 | 1 % |
| Interest Income | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 1,378,783 | 1,416,411 | 2.7 % |
| Per Capita | 30,538 | 31,205 | 2.2 % |
| Employment | | | |
| Labor Force | 22,132 | 22,407 | 1.2 % |
| Employed | 20,835 | 21,422 | 2.8 % |
| Unemployed | 1,297 | 985 | (24.1) % |
| Unemployment Rate | 5.9 % | 4.4 % | |
| Major Employment Sectors | | | |
| Manufacturing | 5,020 | 34% | |
| Trade, transportation, and utilities | 3,174 | 22% | |
| Local Government | 1,542 | 10% | |
| Education and health services | 1,378 | 9% | |
| Leisure and hospitality | 1,032 | 7% | |
| Construction | 705 | 5% | |
| Professional and business services | 492 | 3% | |
| Natural resources and mining | 446 | 3% | |
| State Government | 346 | 2% | |
| Others | 562 | 4% | |



| | General Obligation | | | Revenue | | | Total Debt | |
|-------------------------------------|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| The Town Of Chesterfield | 376,441 | 594,774 | 58.0 % | 3,102,111 | 2,939,766 | (5.0) % | 3,534,540 | 2.0 % |
| Town Of Cheraw | 1,254,635 | 1,138,833 | (9.0) % | 681,424 | 480,713 | (29.0) % | 1,619,546 | (16.0) % |
| Town Of Jefferson | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Mcbee | 0 | 0 | 0.0 % | 1,491,931 | 1,465,707 | (2.0) % | 1,465,707 | (2.0) % |
| Town Of Mt. Croghan | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Pageland | 851,909 | 252,297 | (70.0) % | 625,000 | 993,000 | 59.0 % | 1,245,297 | (16.0) % |
| Town Of Patrick | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Ruby | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Chesterfield County School District | 41,290,000 | 37,872,000 | (8.0) % | 19,990,000 | 19,660,000 | (2.0) % | 57,532,000 | (6.0) % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Manning

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 4,837,010 | 5,532,518 | 14.4 % |
| Revenue | 20,198,931 | 20,045,990 | (0.8) % |
| Total Debt Outstanding | 25,035,941 | 25,578,508 | 2.2 % |
| Population | 35,430 | 35,690 | 0.7 % |
| Debt Per Capita | 707 | 717 | 1.4 % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 100,558,148 | |
| General Obligation Debt to Assessed Value | 5.5 % | |
| Current Tax Collections | 94 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 15,898,456 | 75 % |
| Fees, Fines and Forfeitures | 2,059,174 | 10 % |
| State Aid | 1,874,136 | 9 % |
| Federal Aid | 836,853 | 4 % |
| Other | 538,343 | 3 % |
| Interest Income | 1,664 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 935,284 | 952,764 | 1.9 % |
| Per Capita | 26,398 | 26,696 | 1.1 % |
| Employment | | | |
| Labor Force | 13,540 | 13,109 | (3.2) % |
| Employed | 12,562 | 12,385 | (1.4) % |
| Unemployed | 978 | 724 | (26.0) % |
| Unemployment Rate | 7.2 % | 5.5 % | |
| Major Employment Sectors | | | |
| Local Government | 1,655 | 26% | |
| Trade, transportation, and utilities | 1,304 | 20% | |
| Education and health services | 896 | 14% | |
| Leisure and hospitality | 807 | 12% | |
| Manufacturing | 472 | 7% | |
| State Government | 375 | 6% | |
| Natural resources and mining | 361 | 6% | |
| Other services | 233 | 4% | |
| Professional and business services | 187 | 3% | |
| Others | 199 | 3% | |



| | General Obligation | | | Revenue | | | Total Debt | |
|----------------------------------|--------------------|--------------|-----------|------------|--------------|----------|--------------|-----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Manning | 0 | 0 | 0.0 % | 12,597,001 | 17,613,808 | 40.0 % | 17,613,808 | 40.0 % |
| Town Of Paxville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Summerton | 203,474 | 147,351 | (28.0) % | 2,085,223 | 2,025,966 | (3.0) % | 2,173,317 | (5.0) % |
| Town Of Turbeville | 0 | 0 | 0.0 % | 6,507,617 | 6,385,801 | (2.0) % | 6,385,801 | (2.0) % |
| School District Debt | | | | | | | | |
| Clarendon School District #1 | 3,446,703 | 2,754,437 | (20.0) % | 7,349,434 | 6,606,477 | (10.0) % | 9,360,914 | (13.0) % |
| Clarendon School District 2 | 5,055,665 | 3,725,000 | (26.0) % | 0 | 0 | 0.0 % | 3,725,000 | (26.0) % |
| Clarendon School District 3 | 1,405,000 | 875,000 | (38.0) % | 0 | 0 | 0.0 % | 875,000 | (38.0) % |
| Special Purpose District Debt | | | | | | | | |
| Clarendon County Fire Department | 1,144,058 | 1,077,687 | (6.0) % | 0 | 0 | 0.0 % | 1,077,687 | (6.0) % |
| Hospital District | 18,500,711 | 0 | (100.0) % | 0 | 0 | 0.0 % | 0 | (100.0) % |



Bond Ratings:

FitchRatings

Moody's Investors Service Aa3

Standard & Poors AA-

County Seat: Walterboro

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 41,724,070 | 38,794,573 | (7.0) % |
| Total Debt Outstanding | 41,724,070 | 38,794,573 | (7.0) % |
| Population | 42,110 | 42,440 | 0.8 % |
| Debt Per Capita | 991 | 914 | (7.7) % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 171,104,050 | |
| General Obligation Debt to Assessed Value | 22.7 % | |
| Current Tax Collections | 95 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 22,107,524 | 44 % |
| State Aid | 13,741,732 | 27 % |
| Fees, Fines and Forfeitures | 7,659,846 | 15 % |
| Federal Aid | 3,534,193 | 7 % |
| Other | 2,976,995 | 6 % |
| Interest Income | 321,839 | 1 % |

Economic Profile

| | | | |
|--------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 1,249,641 | 1,303,126 | 4.3 % |
| Per Capita | 29,676 | 30,705 | 3.5 % |
| Employment | | | |
| Labor Force | 17,440 | 17,401 | (0.2) % |
| Employed | 16,377 | 16,571 | 1.2 % |
| Unemployed | 1,063 | 830 | (21.9) % |
| Unemployment Rate | 6.1 % | 4.8 % | |

Major Employment Sectors

| | | |
|--------------------------------------|-------|-----|
| Trade, transportation, and utilities | 2,184 | 20% |
| Local Government | 1,714 | 16% |
| Education and health services | 1,659 | 15% |
| Leisure and hospitality | 1,342 | 12% |
| Professional and business services | 1,046 | 10% |
| Manufacturing | 916 | 8% |
| Natural resources and mining | 517 | 5% |
| Construction | 494 | 4% |
| Financial activities | 334 | 3% |
| Others | 792 | 7% |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|----------------------|-----------|-----------|----------|-----------|-----------|---------|-----------|----------|
| City Of Walterboro | 1,592,240 | 1,582,633 | (1.0) % | 4,703,635 | 5,711,148 | 21.0 % | 7,293,781 | 16.0 % |
| Town Of Cottageville | 95,182 | 56,825 | (40.0) % | 0 | 0 | 0.0 % | 56,825 | (40.0) % |
| Town Of Edisto Beach | 2,215,000 | 2,150,000 | (3.0) % | 1,470,000 | 1,430,000 | (3.0) % | 3,580,000 | (3.0) % |
| Town Of Lodge | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Smoaks | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |

School District Debt

| | | | | | | | | |
|---------------------------------|------------|------------|---------|------------|------------|---------|------------|---------|
| Colleton County School District | 15,067,315 | 13,911,126 | (8.0) % | 74,725,000 | 71,445,000 | (4.0) % | 85,356,126 | (5.0) % |
|---------------------------------|------------|------------|---------|------------|------------|---------|------------|---------|

Special Purpose District Debt

| | | | | | | | | |
|------------------------|-----------|-----------|----------|---|---|-------|-----------|----------|
| Fire Rescue Commission | 8,184,043 | 6,987,839 | (15.0) % | 0 | 0 | 0.0 % | 6,987,839 | (15.0) % |
|------------------------|-----------|-----------|----------|---|---|-------|-----------|----------|



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A-/A-1

County Seat: Darlington

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 2,880,714 | 2,176,222 | (24.5) % |
| Revenue | 550,000 | 504,238 | (8.3) % |
| Total Debt Outstanding | 3,430,714 | 2,680,460 | (21.9) % |
| Population | 69,470 | 69,730 | 0.4 % |
| Debt Per Capita | 49 | 38 | (22.2) % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 286,295,818 | |
| General Obligation Debt to Assessed Value | 0.8 % | |
| Current Tax Collections | 90 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 17,593,707 | 50 % |
| Fees, Fines and Forfeitures | 8,662,906 | 24 % |
| State Aid | 5,291,818 | 15 % |
| Federal Aid | 1,961,810 | 6 % |
| Other | 1,913,536 | 5 % |
| Interest Income | 114,600 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 2,274,985 | 2,345,820 | 3.1 % |
| Per Capita | 32,748 | 33,641 | 2.7 % |
| Employment | | | |
| Labor Force | 30,707 | 30,926 | 0.7 % |
| Employed | 28,533 | 29,306 | 2.7 % |
| Unemployed | 2,174 | 1,620 | (25.5) % |
| Unemployment Rate | 7.1 % | 5.2 % | |
| Major Employment Sectors | | | |
| Trade, transportation, and utilities | 5,137 | 26% | |
| Manufacturing | 3,490 | 17% | |
| Education and health services | 2,760 | 14% | |
| Local Government | 2,661 | 13% | |
| Leisure and hospitality | 1,846 | 9% | |
| Professional and business services | 1,710 | 8% | |
| Construction | 968 | 5% | |
| Financial activities | 457 | 2% | |
| Other services | 392 | 2% | |
| Others | 723 | 4% | |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|----------------------|---------|-----------|-----------|------------|------------|---------|------------|-----------|
| City Of Darlington | 367,603 | 1,701,400 | 363.0 % | 1,639,429 | 4,856,550 | 196.0 % | 6,557,950 | 227.0 % |
| City Of Hartsville | 888,000 | 1,370,500 | 54.0 % | 15,055,755 | 14,199,583 | (6.0) % | 15,570,083 | (2.0) % |
| City Of Lamar | 43,776 | 43,128 | (1.0) % | 0 | 0 | 0.0 % | 43,128 | (1.0) % |
| Town Of Society Hill | 4,498 | 0 | (100.0) % | 0 | 0 | 0.0 % | 0 | (100.0) % |

School District Debt

| | | | | | | | | |
|-----------------------------------|------------|-----------|----------|---|---|-------|-----------|----------|
| Darlington County School District | 12,245,000 | 7,976,182 | (35.0) % | 0 | 0 | 0.0 % | 7,976,182 | (35.0) % |
|-----------------------------------|------------|-----------|----------|---|---|-------|-----------|----------|

Special Purpose District Debt

| | | | | | | | | |
|---|-----------|-----------|----------|------------|------------|----------|------------|----------|
| Darlington County Fire District | 2,404,426 | 1,996,908 | (17.0) % | 0 | 0 | 0.0 % | 1,996,908 | (17.0) % |
| Darlington County Water & Sewer Authority | 0 | 0 | 0.0 % | 14,388,292 | 12,805,084 | (11.0) % | 12,805,084 | (11.0) % |
| Hartsville Community Center Building Commission | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Palmetto Rural Fire District | 327,254 | 305,440 | (7.0) % | 0 | 0 | 0.0 % | 305,440 | (7.0) % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Dillon

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 5,450,625 | 5,412,292 | (0.7) % |
| Revenue | 810,000 | 716,000 | (11.6) % |
| Total Debt Outstanding | 6,260,625 | 6,128,292 | (2.1) % |
| Population | 30,820 | 30,840 | 0.1 % |
| Debt Per Capita | 203 | 199 | (2.2) % |

Tax Summary

| | | |
|---|------------|------|
| Assessed Property Valuation | 68,604,975 | |
| General Obligation Debt to Assessed Value | 7.9 % | |
| Current Tax Collections | - % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 8,939,511 | 44 % |
| Fees, Fines and Forfeitures | 5,653,112 | 28 % |
| Other | 4,509,199 | 22 % |
| State Aid | 707,979 | 4 % |
| Federal Aid | 354,255 | 2 % |
| Interest Income | 7,369 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 795,253 | 825,359 | 3.8 % |
| Per Capita | 25,803 | 26,763 | 3.7 % |
| Employment | | | |
| Labor Force | 13,057 | 13,096 | 0.3 % |
| Employed | 12,076 | 12,363 | 2.4 % |
| Unemployed | 981 | 733 | (25.3) % |
| Unemployment Rate | 7.5 % | 5.6 % | |
| Major Employment Sectors | | | |
| Trade, transportation, and utilities | | 2,408 | 27% |
| Manufacturing | | 1,747 | 20% |
| Local Government | | 1,268 | 14% |
| Education and health services | | 1,129 | 13% |
| Leisure and hospitality | | 1,067 | 12% |
| Professional and business services | | 358 | 4% |
| Financial activities | | 230 | 3% |
| State Government | | 151 | 2% |
| Natural resources and mining | | 145 | 2% |
| Others | | 260 | 3% |



| | General Obligation | | | Revenue | | | Total Debt | |
|----------------------------------|--------------------|--------------|----------|------------|--------------|--------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Dillon | 1,934,280 | 1,737,747 | (10.0) % | 0 | 341,430 | 0.0 % | 2,079,177 | 7.0 % |
| Town Of Lake View | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Latta | 230,000 | 200,927 | (13.0) % | 1,123,560 | 1,122,787 | 0.0 % | 1,323,714 | (2.0) % |
| School District Debt | | | | | | | | |
| Dillon County Board Of Education | 57,337,007 | 56,313,585 | (2.0) % | 0 | 0 | 0.0 % | 56,313,585 | (2.0) % |
| Dillon County School District 3 | 337,781 | 225,630 | (33.0) % | 0 | 0 | 0.0 % | 225,630 | (33.0) % |
| Dillon County School District 4 | 892,838 | 626,287 | (30.0) % | 0 | 0 | 0.0 % | 626,287 | (30.0) % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

Aa2

AA

County Seat: St. George

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 128,382,938 | 119,751,899 | (6.7) % |
| Revenue | 60,264,387 | 56,225,459 | (6.7) % |
| Total Debt Outstanding | 188,647,325 | 175,977,358 | (6.7) % |
| Population | 143,330 | 145,320 | 1.4 % |
| Debt Per Capita | 1,316 | 1,211 | (8.0) % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 563,947,504 | |
| General Obligation Debt to Assessed Value | 21.2 % | |
| Current Tax Collections | 96 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 31,675,916 | 62 % |
| Fees, Fines and Forfeitures | 11,841,978 | 23 % |
| State Aid | 6,335,732 | 12 % |
| Other | 555,597 | 1 % |
| Federal Aid | 528,358 | 1 % |
| Interest Income | 116,962 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 5,484,013 | 5,606,624 | 2.2 % |
| Per Capita | 38,261 | 38,581 | 0.8 % |
| Employment | | | |
| Labor Force | 74,651 | 76,193 | 2.1 % |
| Employed | 70,829 | 73,301 | 3.5 % |
| Unemployed | 3,822 | 2,892 | (24.3) % |
| Unemployment Rate | 5.1 % | 3.8 % | |
| Major Employment Sectors | | | |
| Trade, transportation, and utilities | | 6,554 | 19% |
| Local Government | | 5,553 | 16% |
| Manufacturing | | 4,898 | 14% |
| Leisure and hospitality | | 4,772 | 14% |
| Professional and business services | | 4,268 | 12% |
| Education and health services | | 3,056 | 9% |
| Construction | | 2,007 | 6% |
| Other services | | 1,219 | 3% |
| Financial activities | | 1,069 | 3% |
| Others | | 1,554 | 4% |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|---------------------|-----------|-----------|---------|---------|---------|----------|-----------|----------|
| Town Of Harleyville | 0 | 0 | 0.0 % | 123,850 | 104,208 | (16.0) % | 104,208 | (16.0) % |
| Town Of Reevesville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Ridgeville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Summerville | 8,039,852 | 7,874,493 | (2.0) % | 0 | 0 | 0.0 % | 7,874,493 | (2.0) % |

School District Debt

| | | | | | | | | |
|-------------------------------------|-------------|-------------|---------|------------|------------|---------|-------------|---------|
| Dorchester County School District 2 | 329,165,813 | 328,564,838 | 0.0 % | 0 | 0 | 0.0 % | 328,564,838 | 0.0 % |
| Dorchester County School District 4 | 16,158,000 | 15,686,000 | (3.0) % | 13,219,816 | 13,015,816 | (2.0) % | 28,701,816 | (2.0) % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Edgefield

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 1,673,328 | 1,435,407 | (14.2) % |
| Total Debt Outstanding | 1,673,328 | 1,435,407 | (14.2) % |
| Population | 29,160 | 29,530 | 1.3 % |
| Debt Per Capita | 57 | 49 | (15.3) % |

Tax Summary

| | | |
|---|------------|------|
| Assessed Property Valuation | 80,309,092 | |
| General Obligation Debt to Assessed Value | 1.8 % | |
| Current Tax Collections | 96 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 6,793,798 | 42 % |
| State Aid | 4,454,358 | 27 % |
| Other | 3,830,106 | 24 % |
| Fees, Fines and Forfeitures | 1,081,898 | 7 % |
| Interest Income | 95,722 | 1 % |
| Federal Aid | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 826,529 | 867,726 | 5.0 % |
| Per Capita | 28,345 | 29,385 | 3.7 % |
| Employment | | | |
| Labor Force | 11,025 | 10,935 | (0.8) % |
| Employed | 10,320 | 10,458 | 1.3 % |
| Unemployed | 705 | 477 | (32.3) % |
| Unemployment Rate | 6.4 % | 4.4 % | |

Major Employment Sectors

| | | |
|--------------------------------------|-------|-----|
| Manufacturing | 1,042 | 20% |
| Local Government | 914 | 17% |
| Trade, transportation, and utilities | 825 | 15% |
| Natural resources and mining | 601 | 11% |
| Federal Government | 422 | 8% |
| Education and health services | 310 | 6% |
| Professional and business services | 273 | 5% |
| State Government | 267 | 5% |
| Leisure and hospitality | 239 | 4% |
| Others | 439 | 8% |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|-------------------|---------|---------|----------|---|---|-------|---------|----------|
| Town Of Edgefield | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Johnston | 190,635 | 162,773 | (15.0) % | 0 | 0 | 0.0 % | 162,773 | (15.0) % |
| Town Of Trenton | 77,088 | 65,632 | (15.0) % | 0 | 0 | 0.0 % | 65,632 | (15.0) % |

School District Debt

| | | | | | | | | |
|----------------------------------|-----------|-----------|----------|---|---|-------|-----------|----------|
| Edgefield County School District | 7,645,000 | 5,945,000 | (22.0) % | 0 | 0 | 0.0 % | 5,945,000 | (22.0) % |
|----------------------------------|-----------|-----------|----------|---|---|-------|-----------|----------|

Special Purpose District Debt

| | | | | | | | | |
|--|-----------|-----------|---------|------------|------------|--------|------------|---------|
| Edgefield County Hospital | 1,716,600 | 1,620,857 | (6.0) % | 0 | 0 | 0.0 % | 1,620,857 | (6.0) % |
| Edgefield County Water & Sewer Authority | 0 | 0 | 0.0 % | 10,248,000 | 11,887,000 | 16.0 % | 11,887,000 | 16.0 % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Winnsboro

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 5,051,873 | 4,981,420 | (1.4) % |
| Total Debt Outstanding | 5,051,873 | 4,981,420 | (1.4) % |
| Population | 24,760 | 24,900 | 0.6 % |
| Debt Per Capita | 204 | 200 | (1.9) % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 134,880,971 | |
| General Obligation Debt to Assessed Value | 3.7 % | |
| Current Tax Collections | 98 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 21,659,988 | 90 % |
| Other | 1,257,521 | 5 % |
| Fees, Fines and Forfeitures | 1,028,191 | 4 % |
| Interest Income | 32,045 | 0 % |
| State Aid | 0 | 0 % |
| Federal Aid | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 765,056 | 788,342 | 3.0 % |
| Per Capita | 30,899 | 31,660 | 2.5 % |
| Employment | | | |
| Labor Force | 10,516 | 10,174 | (3.3) % |
| Employed | 9,670 | 9,603 | (0.7) % |
| Unemployed | 846 | 571 | (32.5) % |
| Unemployment Rate | 8.0 % | 5.6 % | |

Major Employment Sectors

| | | |
|--------------------------------------|-------|-----|
| Trade, transportation, and utilities | 2,821 | 39% |
| Manufacturing | 1,515 | 21% |
| Local Government | 1,178 | 16% |
| Professional and business services | 678 | 9% |
| Education and health services | 541 | 7% |
| Leisure and hospitality | 284 | 4% |
| State Government | 129 | 2% |
| Financial activities | 67 | 1% |
| Federal Government | 38 | 1% |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|------------------|---|---|-------|---|---|-------|---|-------|
| Town Of Ridgeway | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Winnboro | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |

School District Debt

| | | | | | | | | |
|--------------------------------------|-----------|-----------|---------|---|---|-------|-----------|---------|
| Sschool District Of Fairfield County | 8,680,000 | 7,860,000 | (9.0) % | 0 | 0 | 0.0 % | 7,860,000 | (9.0) % |
|--------------------------------------|-----------|-----------|---------|---|---|-------|-----------|---------|



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

Aa2

AA

County Seat: Florence

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 22,234,000 | 20,024,000 | (9.9) % |
| Revenue | 11,030,580 | 7,384,000 | (33.1) % |
| Total Debt Outstanding | 33,264,580 | 27,408,000 | (17.6) % |
| Population | 140,610 | 141,480 | 0.6 % |
| Debt Per Capita | 237 | 194 | (18.1) % |

Tax Summary

| | | |
|--|-------------|------|
| Assessed Property Valuation | 471,790,833 | |
| General Obligation Debt to Assessed Value | 4.2 % | |
| Current Tax Collections | - % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 38,798,467 | 66 % |
| Other | 9,790,679 | 17 % |
| State Aid | 6,398,682 | 11 % |
| Fees, Fines and Forfeitures | 2,935,086 | 5 % |
| Interest Income | 231,429 | 0 % |
| Federal Aid | 202,966 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 5,183,977 | 5,307,939 | 2.4 % |
| Per Capita | 36,868 | 37,517 | 1.8 % |
| Employment | | | |
| Labor Force | 66,439 | 67,345 | 1.4 % |
| Employed | 62,459 | 64,348 | 3.0 % |
| Unemployed | 3,980 | 2,997 | (24.7) % |
| Unemployment Rate | 6.0 % | 4.5 % | |
| Major Employment Sectors | | | |
| Trade, transportation, and utilities | | 12,792 | 20% |
| Local Government | | 9,537 | 15% |
| Education and health services | | 9,473 | 15% |
| Leisure and hospitality | | 7,830 | 12% |
| Professional and business services | | 6,822 | 11% |
| Manufacturing | | 5,949 | 9% |
| Financial activities | | 3,124 | 5% |
| State Government | | 2,461 | 4% |
| Construction | | 1,943 | 3% |
| Others | | 2,883 | 5% |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|-----------|-------------|--------------|----------|--------------|-----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Florence | 18,953,673 | 15,768,363 | (17.0) % | 158,175,503 | 174,326,307 | 10.0 % | 190,094,670 | 7.0 % |
| City Of Johnsonville | 29,636 | 345,959 | 1,067.0 % | 3,319,693 | 5,450,000 | 64.0 % | 5,795,959 | 73.0 % |
| City Of Lake City | 2,417,057 | 2,032,076 | (16.0) % | 8,056,925 | 10,526,032 | 31.0 % | 12,558,108 | 20.0 % |
| Town Of Coward | 0 | 0 | 0.0 % | 518,202 | 500,965 | (3.0) % | 500,965 | (3.0) % |
| Town Of Olanta | 802 | 0 | (100.0) % | 0 | 0 | 0.0 % | 0 | (100.0) % |
| Town Of Pamplico | 33,766 | 40,233 | 19.0 % | 486,319 | 474,759 | (2.0) % | 514,992 | (1.0) % |
| Town Of Quinby | 802 | 0 | (100.0) % | 4,416 | 2,444 | (45.0) % | 2,444 | (53.0) % |
| Town Of Scranton | 0 | 0 | 0.0 % | 19,625 | 6,852 | (65.0) % | 6,852 | (65.0) % |
| Town Of Timmonsville | 117,737 | 91,555 | (22.0) % | 0 | 0 | 0.0 % | 91,555 | (22.0) % |
| School District Debt | | | | | | | | |
| Florence School District 1 | 21,005,000 | 32,410,000 | 54.0 % | 0 | 0 | 0.0 % | 32,410,000 | 54.0 % |
| Florence School District 2 | 1,345,000 | 740,000 | (45.0) % | 0 | 0 | 0.0 % | 740,000 | (45.0) % |
| Florence School District 3 | 2,753,000 | 3,765,000 | 37.0 % | 0 | 0 | 0.0 % | 3,765,000 | 37.0 % |
| Florence School District 4 | 1,256,636 | 1,367,398 | 9.0 % | 0 | 0 | 0.0 % | 1,367,398 | 9.0 % |
| Florence School District 5 | 712,558 | 1,157,089 | 62.0 % | 0 | 0 | 0.0 % | 1,157,089 | 62.0 % |
| Special Purpose District Debt | | | | | | | | |
| South Lynches Fire District | 1,665,064 | 1,475,000 | (11.0) % | 0 | 0 | 0.0 % | 1,475,000 | (11.0) % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

Aa2

County Seat: Georgetown

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 27,370,000 | 26,250,000 | (4.1) % |
| Total Debt Outstanding | 27,370,000 | 26,250,000 | (4.1) % |
| Population | 67,540 | 68,240 | 1.0 % |
| Debt Per Capita | 405 | 385 | (5.1) % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 579,358,858 | |
| General Obligation Debt to Assessed Value | 4.5 % | |
| Current Tax Collections | - % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 15,790,953 | 61 % |
| Fees, Fines and Forfeitures | 6,883,334 | 26 % |
| State Aid | 2,580,186 | 10 % |
| Federal Aid | 437,549 | 2 % |
| Other | 228,207 | 1 % |
| Interest Income | 139,382 | 1 % |

Economic Profile

| | | | |
|--------------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 2,445,064 | 2,590,733 | 6.0 % |
| Per Capita | 36,202 | 37,965 | 4.9 % |
| Employment | | | |
| Labor Force | 26,561 | 26,167 | (1.5) % |
| Employed | 24,730 | 24,839 | 0.4 % |
| Unemployed | 1,831 | 1,328 | (27.5) % |
| Unemployment Rate | 6.9 % | 5.1 % | |
| Major Employment Sectors | | | |
| Leisure and hospitality | 5,269 | 22% | |
| Local Government | 4,180 | 17% | |
| Trade, transportation, and utilities | 3,604 | 15% | |
| Education and health services | 2,576 | 11% | |
| Manufacturing | 2,060 | 8% | |
| Professional and business services | 1,905 | 8% | |
| Financial activities | 1,557 | 6% | |
| Construction | 1,103 | 5% | |
| Natural resources and mining | 686 | 3% | |
| Others | 1,304 | 5% | |



| | General Obligation | | | Revenue | | | Total Debt | |
|--|--------------------|--------------|---------|------------|--------------|---------|--------------|---------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Georgetown | 0 | 0 | 0.0 % | 12,980,432 | 12,137,768 | (6.0) % | 12,137,768 | (6.0) % |
| Town Of Andrews | 86,562 | 286,480 | 231.0 % | 4,171,685 | 3,918,752 | (6.0) % | 4,205,232 | (1.0) % |
| Town Of Pawleys Island | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Georgetown County School District | 66,177,663 | 81,564,241 | 23.0 % | 0 | 0 | 0.0 % | 81,564,241 | 23.0 % |
| Special Purpose District Debt | | | | | | | | |
| Georgetown County Water And Sewer District | 33,255,990 | 31,839,310 | (4.0) % | 0 | 0 | 0.0 % | 31,839,310 | (4.0) % |
| Murrells Inlet Garden City Fire District | 1,603,796 | 2,102,169 | 31.0 % | 0 | 0 | 0.0 % | 2,102,169 | 31.0 % |



Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | AAA |
| Moody's Investors Service | Aaa |
| Standard & Poors | AAA |

County Seat: Greenville

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 72,305,000 | 66,280,000 | (8.3) % |
| Revenue | 17,513,000 | 14,772,000 | (15.7) % |
| Total Debt Outstanding | 89,818,000 | 81,052,000 | (9.8) % |
| Population | 477,960 | 482,940 | 1.0 % |
| Debt Per Capita | 188 | 168 | (10.7) % |

Tax Summary

| | | |
|--|---------------|------|
| Assessed Property Valuation | 2,222,057,920 | |
| General Obligation Debt to Assessed Value | 3.0 % | |
| Current Tax Collections | 97 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 87,469,798 | 59 % |
| Fees, Fines and Forfeitures | 37,376,705 | 25 % |
| State Aid | 20,796,538 | 14 % |
| Other | 1,814,859 | 1 % |
| Interest Income | 544,725 | 0 % |
| Federal Aid | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|------------|------------|----------|
| Personal Income (in thousands) | 21,214,880 | 22,094,260 | 4.1 % |
| Per Capita | 44,386 | 45,749 | 3.1 % |
| Employment | | | |
| Labor Force | 247,245 | 248,404 | 0.5 % |
| Employed | 235,228 | 239,246 | 1.7 % |
| Unemployed | 12,017 | 9,158 | (23.8) % |
| Unemployment Rate | 4.9 % | 3.7 % | |
| Major Employment Sectors | | | |
| Professional and business services | 54,572 | 20% | |
| Trade, transportation, and utilities | 49,916 | 19% | |
| Education and health services | 32,229 | 12% | |
| Manufacturing | 29,802 | 11% | |
| Leisure and hospitality | 29,338 | 11% | |
| Local Government | 27,012 | 10% | |
| Financial activities | 14,244 | 5% | |
| Construction | 12,798 | 5% | |
| Information | 6,277 | 2% | |
| Others | 11,657 | 4% | |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------|--------------------|--------------|----------|------------|--------------|---------|--------------|---------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Fountain Inn | 1,382,750 | 1,119,250 | (19.0) % | 10,787,146 | 10,196,069 | (5.0) % | 11,315,319 | (7.0) % |
| City Of Greenville | 7,375,000 | 6,455,000 | (12.0) % | 78,624,229 | 85,834,987 | 9.0 % | 92,289,987 | 7.0 % |
| City Of Greer | 3,637,603 | 3,306,819 | (9.0) % | 80,853,204 | 76,965,005 | (5.0) % | 80,271,824 | (5.0) % |
| City Of Mauldin | 3,809,222 | 3,459,454 | (9.0) % | 4,912,819 | 4,456,627 | (9.0) % | 7,916,081 | (9.0) % |
| City Of Simpsonville | 3,943,860 | 2,986,334 | (24.0) % | 7,216,000 | 16,593,000 | 130.0 % | 19,579,334 | 75.0 % |
| City Of Travelers Rest | 31,630 | 63,098 | 99.0 % | 4,986,605 | 10,199,448 | 105.0 % | 10,262,546 | 105.0 % |

| | | | | | | | | |
|-----------------------------------|------------|------------|---------|---|---|-------|------------|---------|
| School District Debt | | | | | | | | |
| Greenville County School District | 48,729,000 | 47,227,000 | (3.0) % | 0 | 0 | 0.0 % | 47,227,000 | (3.0) % |

| | | | | | | | | |
|--|------------|------------|-----------|---|---|-------|------------|-----------|
| Special Purpose District Debt | | | | | | | | |
| Belmont Fire And Sanitation District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Berea Public Service District | 1,650,000 | 1,355,000 | (18.0) % | 0 | 0 | 0.0 % | 1,355,000 | (18.0) % |
| Boiling Springs Fire District | 2,093,763 | 4,122,539 | 97.0 % | 0 | 0 | 0.0 % | 4,122,539 | 97.0 % |
| Canebrake Fire And Sewer | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Ceasars Head Fire Service Area | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Clear Springs Fire District | 749,000 | 3,875,000 | 417.0 % | 0 | 0 | 0.0 % | 3,875,000 | 417.0 % |
| Donaldson Fire Service Area | 115,000 | 0 | (100.0) % | 0 | 0 | 0.0 % | 0 | (100.0) % |
| Duncan Chapel Fire District | 1,482,850 | 1,465,163 | (1.0) % | 0 | 0 | 0.0 % | 1,465,163 | (1.0) % |
| Dunklin Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Foothills Fire Service Area | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Fountain Inn Fire District | 1,660,000 | 1,515,000 | (9.0) % | 0 | 0 | 0.0 % | 1,515,000 | (9.0) % |
| Gantt District | 734,369 | 570,272 | (22.0) % | 0 | 0 | 0.0 % | 570,272 | (22.0) % |
| Glassy Mountain Fire Service District | 2,090,000 | 1,890,000 | (10.0) % | 0 | 0 | 0.0 % | 1,890,000 | (10.0) % |
| Gowensville Public Service District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Greenville Arena District | 18,530,000 | 16,945,000 | (9.0) % | 0 | 0 | 0.0 % | 16,945,000 | (9.0) % |
| Greenville Fire Service Area | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Greer Fire Service Area | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Lake Cunningham Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Marietta Water, Fire, Sanitation And Sewer | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Mauldin Fire Service Area | 1,530,000 | 1,390,000 | (9.0) % | 0 | 0 | 0.0 % | 1,390,000 | (9.0) % |
| Metropolitan Sewer | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| North Greenville Fire District | 1,375,000 | 1,270,000 | (8.0) % | 0 | 0 | 0.0 % | 1,270,000 | (8.0) % |
| Parker Sewer And Fire Sub-District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Pelham-Batesville Fire And Sewer | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Piedmont Park Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Piedmont Public Service District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Rabon Creek Watershed District 25 | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| River Falls Fire Department | 312,642 | 271,951 | (13.0) % | 0 | 0 | 0.0 % | 271,951 | (13.0) % |
| Simpsonville Fire Service Area | 3,230,000 | 3,060,000 | (5.0) % | 0 | 0 | 0.0 % | 3,060,000 | (5.0) % |
| Slater Marietta Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| South Greenville Fire District | 438,000 | 287,000 | (34.0) % | 0 | 0 | 0.0 % | 287,000 | (34.0) % |
| South Tyger River Watershed District 29 | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Taylors Fire & Sewer District | 1,975,316 | 1,975,316 | 0.0 % | 0 | 0 | 0.0 % | 1,975,316 | 0.0 % |
| Tigerville Fire District | 355,000 | 320,000 | (10.0) % | 0 | 0 | 0.0 % | 320,000 | (10.0) % |
| Wade Hampton Fire And Sewer District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



Bond Ratings:

FitchRatings

Moody's Investors Service A1

Standard & Poors A+

County Seat: Greenwood

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 494,000 | 4,568,732 | 824.8 % |
| Total Debt Outstanding | 494,000 | 4,568,732 | 824.8 % |
| Population | 73,320 | 73,830 | 0.7 % |
| Debt Per Capita | 7 | 62 | 818.5 % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 244,511,275 | |
| General Obligation Debt to Assessed Value | 1.9 % | |
| Current Tax Collections | 85 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 15,445,051 | 74 % |
| State Aid | 2,851,362 | 14 % |
| Fees, Fines and Forfeitures | 1,468,183 | 7 % |
| Other | 1,002,157 | 5 % |
| Interest Income | 16,767 | 0 % |
| Federal Aid | 968 | 0 % |

Economic Profile

| | | | |
|--------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 2,355,180 | 2,418,057 | 2.7 % |
| Per Capita | 32,122 | 32,752 | 2.0 % |
| Employment | | | |
| Labor Force | 32,096 | 31,561 | (1.7) % |
| Employed | 30,222 | 30,135 | (0.3) % |
| Unemployed | 1,874 | 1,426 | (23.9) % |
| Unemployment Rate | 5.8 % | 4.5 % | |

Major Employment Sectors

| | | |
|--------------------------------------|-------|-----|
| Manufacturing | 5,560 | 20% |
| Local Government | 5,091 | 18% |
| Trade, transportation, and utilities | 4,811 | 17% |
| Education and health services | 2,981 | 11% |
| Leisure and hospitality | 2,908 | 10% |
| Professional and business services | 2,605 | 9% |
| State Government | 1,552 | 6% |
| Construction | 956 | 3% |
| Financial activities | 784 | 3% |
| Others | 736 | 3% |



| | General Obligation | | | Revenue | | | Total Debt | |
|---------------------------------------|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Greenwood | 1,592,394 | 1,593,974 | 0.0 % | 34,684,113 | 30,487,661 | (12.0) % | 32,081,635 | (12.0) % |
| Town Of Hodges | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Ninety Six | 74,378 | 97,188 | 31.0 % | 0 | 0 | 0.0 % | 97,188 | 31.0 % |
| Town Of Troy | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Ware Shoals | 1,423,708 | 1,365,401 | (4.0) % | 0 | 0 | 0.0 % | 1,365,401 | (4.0) % |
| School District Debt | | | | | | | | |
| Greenwood School District 50 | 6,418,000 | 3,784,657 | (41.0) % | 0 | 0 | 0.0 % | 3,784,657 | (41.0) % |
| Greenwood School District 51 | 815,384 | 625,384 | (23.0) % | 0 | 0 | 0.0 % | 625,384 | (23.0) % |
| Greenwood School District 52 | 25,364,000 | 23,704,000 | (7.0) % | 0 | 0 | 0.0 % | 23,704,000 | (7.0) % |
| Special Purpose District Debt | | | | | | | | |
| Greenwood Metropolitan Sewer District | 10,357,000 | 8,872,000 | (14.0) % | 0 | 0 | 0.0 % | 8,872,000 | (14.0) % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A3

County Seat: Hampton

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 701,676 | 1,615,420 | 130.2 % |
| Total Debt Outstanding | 701,676 | 1,615,420 | 130.2 % |
| Population | 22,880 | 23,060 | 0.8 % |
| Debt Per Capita | 31 | 70 | 128.4 % |

Tax Summary

| | | |
|---|------------|------|
| Assessed Property Valuation | 51,634,827 | |
| General Obligation Debt to Assessed Value | 3.1 % | |
| Current Tax Collections | 96 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 8,137,208 | 62 % |
| State Aid | 2,349,034 | 18 % |
| Fees, Fines and Forfeitures | 1,949,676 | 15 % |
| Other | 677,195 | 5 % |
| Federal Aid | 34,470 | 0 % |
| Interest Income | 7,086 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 549,298 | 572,227 | 4.2 % |
| Per Capita | 24,008 | 24,815 | 3.4 % |
| Employment | | | |
| Labor Force | 8,640 | 8,478 | (1.9) % |
| Employed | 8,064 | 8,092 | 0.3 % |
| Unemployed | 576 | 386 | (33.0) % |
| Unemployment Rate | 6.7 % | 4.6 % | |
| Major Employment Sectors | | | |
| Local Government | 1,023 | 22% | |
| Trade, transportation, and utilities | 976 | 21% | |
| Education and health services | 525 | 12% | |
| Leisure and hospitality | 396 | 9% | |
| Manufacturing | 352 | 8% | |
| Federal Government | 338 | 7% | |
| Natural resources and mining | 250 | 5% | |
| Professional and business services | 233 | 5% | |
| Construction | 210 | 5% | |
| Others | 258 | 6% | |



| | General Obligation | | | Revenue | | | Total Debt | |
|----------------------------------|--------------------|--------------|----------|------------|--------------|---------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| Town Of Brunson | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Estill | 148,144 | 133,007 | (10.0) % | 4,161,310 | 3,892,525 | (6.0) % | 4,025,532 | (7.0) % |
| Town Of Furman | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Gifford | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Hampton | 478,338 | 617,771 | 29.0 % | 0 | 0 | 0.0 % | 617,771 | 29.0 % |
| Town Of Luray | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Scotia | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Varnville | 93,089 | 63,236 | (32.0) % | 0 | 0 | 0.0 % | 63,236 | (32.0) % |
| Town Of Yemassee | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Hampton County School District 1 | 16,284,523 | 15,115,535 | (7.0) % | 0 | 0 | 0.0 % | 15,115,535 | (7.0) % |
| Hampton County School District 2 | 6,031,378 | 5,365,421 | (11.0) % | 0 | 0 | 0.0 % | 5,365,421 | (11.0) % |



Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | AA+ |
| Moody's Investors Service | Aa1 |
| Standard & Poors | A |

County Seat: Conway

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 92,448,000 | 78,995,000 | (14.6) % |
| Revenue | 202,983,605 | 167,726,616 | (17.4) % |
| Total Debt Outstanding | 295,431,605 | 246,721,616 | (16.5) % |
| Population | 301,370 | 306,500 | 1.7 % |
| Debt Per Capita | 980 | 805 | (17.9) % |

Tax Summary

| | | |
|---|---------------|------|
| Assessed Property Valuation | 2,119,871,000 | |
| General Obligation Debt to Assessed Value | 3.7 % | |
| Current Tax Collections | 96 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 93,789,135 | 59 % |
| Fees, Fines and Forfeitures | 44,333,975 | 28 % |
| State Aid | 11,978,541 | 7 % |
| Other | 8,354,170 | 5 % |
| Federal Aid | 1,051,685 | 1 % |
| Interest Income | 348,241 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|------------|------------|----------|
| Personal Income (in thousands) | 10,150,918 | 10,901,662 | 7.4 % |
| Per Capita | 33,683 | 35,568 | 5.6 % |
| Employment | | | |
| Labor Force | 146,824 | 149,477 | 1.8 % |
| Employed | 138,619 | 143,031 | 3.2 % |
| Unemployed | 8,205 | 6,446 | (21.4) % |
| Unemployment Rate | 5.6 % | 4.3 % | |
| Major Employment Sectors | | | |
| Leisure and hospitality | | 42,905 | 32% |
| Trade, transportation, and utilities | | 28,917 | 21% |
| Local Government | | 12,450 | 9% |
| Professional and business services | | 12,352 | 9% |
| Education and health services | | 11,993 | 9% |
| Financial activities | | 7,782 | 6% |
| Construction | | 7,299 | 5% |
| Manufacturing | | 3,296 | 2% |
| State Government | | 3,276 | 2% |
| Others | | 5,884 | 4% |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|-----------|------------|--------------|----------|--------------|-----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Conway | 1,326,112 | 981,050 | (26.0) % | 7,299,040 | 6,224,401 | (15.0) % | 7,205,451 | (16.0) % |
| City Of Loris | 1,512,436 | 1,309,525 | (13.0) % | 0 | 0 | 0.0 % | 1,309,525 | (13.0) % |
| City Of Myrtle Beach | 178,951,183 | 170,449,673 | (5.0) % | 45,350,000 | 42,640,000 | (6.0) % | 213,089,673 | (5.0) % |
| City Of North Myrtle Beach | 8,079,810 | 5,254,895 | (35.0) % | 8,533,024 | 6,966,904 | (18.0) % | 12,221,799 | (26.0) % |
| Town Of Atlantic Beach | 445,278 | 417,278 | (6.0) % | 0 | 0 | 0.0 % | 417,278 | (6.0) % |
| Town Of Aynor | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Briarcliffe Acres | 9,000 | 106,000 | 1,078.0 % | 0 | 0 | 0.0 % | 106,000 | 1,078.0 % |
| Town Of Surfside Beach | 365,734 | 292,587 | (20.0) % | 0 | 0 | 0.0 % | 292,587 | (20.0) % |
| School District Debt | | | | | | | | |
| Horry County School District | 467,505,000 | 444,560,000 | (5.0) % | 0 | 0 | 0.0 % | 444,560,000 | (5.0) % |
| Special Purpose District Debt | | | | | | | | |
| Horry County Fire Protection | 17,912,000 | 18,407,000 | 3.0 % | 0 | 0 | 0.0 % | 18,407,000 | 3.0 % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Ridgeland

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 5,117,851 | 5,338,862 | 4.3 % |
| Revenue | 16,511,918 | 16,658,748 | 0.9 % |
| Total Debt Outstanding | 21,629,769 | 21,997,610 | 1.7 % |
| Population | 25,160 | 25,490 | 1.3 % |
| Debt Per Capita | 860 | 863 | 0.4 % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 137,119,099 | |
| General Obligation Debt to Assessed Value | 3.9 % | |
| Current Tax Collections | 95 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 21,996,135 | 61 % |
| Federal Aid | 5,662,908 | 16 % |
| Fees, Fines and Forfeitures | 3,525,883 | 10 % |
| Other | 3,196,749 | 9 % |
| State Aid | 1,475,717 | 4 % |
| Interest Income | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 722,056 | 747,895 | 3.6 % |
| Per Capita | 28,699 | 29,341 | 2.2 % |
| Employment | | | |
| Labor Force | 12,559 | 12,541 | (0.1) % |
| Employed | 11,937 | 12,088 | 1.3 % |
| Unemployed | 622 | 453 | (27.2) % |
| Unemployment Rate | 5.0 % | 3.6 % | |
| Major Employment Sectors | | | |
| Trade, transportation, and utilities | | 2,307 | 25% |
| Education and health services | | 1,921 | 21% |
| Construction | | 995 | 11% |
| Local Government | | 938 | 10% |
| Leisure and hospitality | | 931 | 10% |
| Professional and business services | | 850 | 9% |
| Manufacturing | | 400 | 4% |
| Other services | | 214 | 2% |
| Natural resources and mining | | 177 | 2% |
| Others | | 357 | 4% |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|---------------------|---------|---------|-----------|-----------|-----------|----------|-----------|-----------|
| City Of Hardeeville | 212,305 | 840,477 | 296.0 % | 2,838,780 | 2,386,063 | (16.0) % | 3,226,540 | 6.0 % |
| Town Of Ridgeland | 26,245 | 410,736 | 1,465.0 % | 0 | 0 | 0.0 % | 410,736 | 1,465.0 % |

School District Debt

| | | | | | | | | |
|-------------------------------|------------|------------|---------|---|---|-------|------------|---------|
| Jasper County School District | 28,375,700 | 28,033,902 | (1.0) % | 0 | 0 | 0.0 % | 28,033,902 | (1.0) % |
|-------------------------------|------------|------------|---------|---|---|-------|------------|---------|



Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | AA |
| Moody's Investors Service | Aa2 |
| Standard & Poors | |

County Seat: Camden

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 5,390,943 | 4,033,913 | (25.2) % |
| Revenue | 33,287,610 | 32,860,621 | (1.3) % |
| Total Debt Outstanding | 38,678,553 | 36,894,534 | (4.6) % |
| Population | 65,510 | 66,250 | 1.1 % |
| Debt Per Capita | 590 | 557 | (5.7) % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 222,855,626 | |
| General Obligation Debt to Assessed Value | 1.8 % | |
| Current Tax Collections | - % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 20,515,539 | 51 % |
| Fees, Fines and Forfeitures | 7,550,499 | 19 % |
| Other | 7,157,869 | 18 % |
| State Aid | 4,570,987 | 11 % |
| Federal Aid | 597,496 | 1 % |
| Interest Income | 29,262 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 2,363,658 | 2,462,416 | 4.2 % |
| Per Capita | 36,081 | 37,169 | 3.0 % |
| Employment | | | |
| Labor Force | 29,829 | 29,683 | (0.5) % |
| Employed | 28,064 | 28,356 | 1.0 % |
| Unemployed | 1,765 | 1,327 | (24.8) % |
| Unemployment Rate | 5.9 % | 4.5 % | |
| Major Employment Sectors | | | |
| Trade, transportation, and utilities | | 3,450 | 20% |
| Manufacturing | | 3,285 | 19% |
| Local Government | | 2,916 | 17% |
| Leisure and hospitality | | 1,860 | 11% |
| Education and health services | | 1,726 | 10% |
| Professional and business services | | 1,171 | 7% |
| Construction | | 994 | 6% |
| Natural resources and mining | | 712 | 4% |
| Financial activities | | 446 | 3% |
| Others | | 740 | 4% |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|-----------------|-----------|---------|----------|------------|------------|-------|------------|-------|
| City Of Camden | 1,149,778 | 947,948 | (18.0) % | 60,226,564 | 62,736,119 | 4.0 % | 63,684,067 | 4.0 % |
| Town Of Bethune | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Elgin | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |

School District Debt

| | | | | | | | | |
|--------------------------------|-------------|-------------|--------|---|---|-------|-------------|--------|
| Kershaw County School District | 118,986,844 | 168,991,326 | 42.0 % | 0 | 0 | 0.0 % | 168,991,326 | 42.0 % |
|--------------------------------|-------------|-------------|--------|---|---|-------|-------------|--------|

Special Purpose District Debt

| | | | | | | | | |
|----------------------|-----------|-----------|----------|---|---|-------|-----------|----------|
| Lugoff Fire District | 2,717,449 | 2,372,617 | (13.0) % | 0 | 0 | 0.0 % | 2,372,617 | (13.0) % |
|----------------------|-----------|-----------|----------|---|---|-------|-----------|----------|



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

Aa2

AA-

County Seat: Lancaster

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 34,801,205 | 32,119,493 | (7.7) % |
| Revenue | 1,935,000 | 1,820,000 | (5.9) % |
| Total Debt Outstanding | 36,736,205 | 33,939,493 | (7.6) % |
| Population | 78,090 | 78,550 | 0.6 % |
| Debt Per Capita | 470 | 432 | (8.2) % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 348,508,407 | |
| General Obligation Debt to Assessed Value | 9.2 % | |
| Current Tax Collections | 97 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 36,330,354 | 47 % |
| Other | 29,682,387 | 39 % |
| State Aid | 7,417,901 | 10 % |
| Federal Aid | 1,798,465 | 2 % |
| Fees, Fines and Forfeitures | 1,138,101 | 1 % |
| Interest Income | 272,331 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 3,265,690 | 3,668,045 | 12.3 % |
| Per Capita | 41,820 | 46,697 | 11.7 % |
| Employment | | | |
| Labor Force | 37,269 | 38,630 | 3.7 % |
| Employed | 35,033 | 38,860 | 10.9 % |
| Unemployed | 2,236 | 1,770 | (20.8) % |
| Unemployment Rate | 6.0 % | 4.6 % | |
| Major Employment Sectors | | | |
| Professional and business services | 5,644 | 24% | |
| Trade, transportation, and utilities | 3,721 | 16% | |
| Manufacturing | 3,104 | 13% | |
| Local Government | 3,095 | 13% | |
| Education and health services | 2,878 | 12% | |
| Leisure and hospitality | 1,712 | 7% | |
| Financial activities | 1,469 | 6% | |
| Construction | 766 | 3% | |
| State Government | 577 | 2% | |
| Others | 991 | 4% | |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|-----------------------|---------|---------|----------|-----------|-----------|----------|-----------|----------|
| City Of Lancaster | 806,924 | 628,996 | (22.0) % | 6,450,623 | 5,695,186 | (12.0) % | 6,324,182 | (13.0) % |
| Town Of Heath Springs | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Kershaw | 0 | 0 | 0.0 % | 146,265 | 41,886 | (71.0) % | 41,886 | (71.0) % |

School District Debt

| | | | | | | | | |
|----------------------------------|------------|-------------|---------|---|---|-------|-------------|---------|
| Lancaster County School District | 20,147,000 | 138,529,000 | 588.0 % | 0 | 0 | 0.0 % | 138,529,000 | 588.0 % |
|----------------------------------|------------|-------------|---------|---|---|-------|-------------|---------|

Special Purpose District Debt

| | | | | | | | | |
|--|-----------|-----------|----------|------------|------------|---------|------------|----------|
| Lancaster County Natural Gas Authority | 5,078,000 | 4,136,000 | (19.0) % | 0 | 0 | 0.0 % | 4,136,000 | (19.0) % |
| Lancaster County Water And Sewer | 0 | 0 | 0.0 % | 24,298,573 | 22,090,000 | (9.0) % | 22,090,000 | (9.0) % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A1

County Seat: Laurens

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 10,474,373 | 9,402,926 | (10.2) % |
| Revenue | 3,093,228 | 1,666,813 | (46.1) % |
| Total Debt Outstanding | 13,567,601 | 11,069,739 | (18.4) % |
| Population | 77,760 | 78,590 | 1.1 % |
| Debt Per Capita | 174 | 141 | (19.3) % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 188,594,419 | |
| General Obligation Debt to Assessed Value | 5.0 % | |
| Current Tax Collections | 94 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 22,476,914 | 56 % |
| Fees, Fines and Forfeitures | 7,836,274 | 20 % |
| State Aid | 7,496,114 | 19 % |
| Federal Aid | 1,135,284 | 3 % |
| Other | 480,814 | 1 % |
| Interest Income | 397,137 | 1 % |

Economic Profile

| | | | |
|--------------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 2,092,395 | 2,136,841 | 2.1 % |
| Per Capita | 26,908 | 27,190 | 1.0 % |
| Employment | | | |
| Labor Force | 31,198 | 30,661 | (1.7) % |
| Employed | 29,384 | 29,370 | 0.0 % |
| Unemployed | 1,814 | 1,291 | (28.8) % |
| Unemployment Rate | 5.8 % | 4.2 % | |
| Major Employment Sectors | | | |
| Manufacturing | | 8,309 | 37% |
| Trade, transportation, and utilities | | 3,567 | 16% |
| Local Government | | 2,943 | 13% |
| Education and health services | | 1,909 | 9% |
| Professional and business services | | 1,685 | 8% |
| Leisure and hospitality | | 1,622 | 7% |
| State Government | | 759 | 3% |
| Construction | | 622 | 3% |
| Financial activities | | 308 | 1% |
| Others | | 581 | 3% |

| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|--------------------|-----------|-----------|----------|-----------|-----------|---------|-----------|---------|
| City Of Clinton | 585,130 | 417,017 | (29.0) % | 6,295,623 | 5,916,195 | (6.0) % | 6,333,212 | (8.0) % |
| City Of Laurens | 1,420,901 | 1,263,698 | (11.0) % | 2,423,155 | 2,259,719 | (7.0) % | 3,523,417 | (8.0) % |
| Town Of Cross Hill | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Gray Court | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Waterloo | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |

School District Debt

| | | | | | | | | |
|-----------------------------------|------------|------------|----------|------------|------------|---------|------------|---------|
| Laurens County School District 55 | 5,960,000 | 5,169,000 | (13.0) % | 29,342,434 | 28,838,332 | (2.0) % | 34,007,332 | (4.0) % |
| Laurens County School District 56 | 44,950,542 | 42,002,406 | (7.0) % | 0 | 0 | 0.0 % | 42,002,406 | (7.0) % |

Special Purpose District Debt

| | | | | | | | | |
|---------------------------------------|---|---|-------|---|---|-------|---|-------|
| Cross Hill Rural Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Durbin Creek Rural Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Ekono Rural Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Gray Court Rural Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Greenpond Rural Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Hickory Tavern Rural Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Joanna Rural Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Mountville Rural Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Renno Rural Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Sandy Springs Rural Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Waterloo Rural Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Western Laurens Rural Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Youngs Rural Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Bishopville

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 1,302,925 | 1,034,193 | (20.6) % |
| Revenue | 3,190,000 | 2,575,000 | (19.3) % |
| Total Debt Outstanding | 4,492,925 | 3,609,193 | (19.7) % |
| Population | 20,900 | 21,000 | 0.5 % |
| Debt Per Capita | 215 | 172 | (20.1) % |

Tax Summary

| | | |
|---|------------|------|
| Assessed Property Valuation | 35,688,702 | |
| General Obligation Debt to Assessed Value | 2.9 % | |
| Current Tax Collections | 91 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 5,623,801 | 39 % |
| State Aid | 4,496,977 | 32 % |
| Fees, Fines and Forfeitures | 3,399,296 | 24 % |
| Other | 470,169 | 3 % |
| Federal Aid | 239,554 | 2 % |
| Interest Income | 10,185 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 472,907 | 496,808 | 5.1 % |
| Per Capita | 22,627 | 23,658 | 4.6 % |
| Employment | | | |
| Labor Force | 6,689 | 6,622 | (1.0) % |
| Employed | 6,145 | 6,230 | 1.4 % |
| Unemployed | 544 | 392 | (27.9) % |
| Unemployment Rate | 8.1 % | 5.9 % | |
| Major Employment Sectors | | | |
| Local Government | 621 | 18% | |
| Education and health services | 597 | 18% | |
| Trade, transportation, and utilities | 597 | 18% | |
| State Government | 397 | 12% | |
| Manufacturing | 362 | 11% | |
| Leisure and hospitality | 278 | 8% | |
| Professional and business services | 203 | 6% | |
| Natural resources and mining | 121 | 4% | |
| Other services | 93 | 3% | |
| Others | 93 | 3% | |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|---------------------|--------|--------|----------|---------|---------|---------|---------|----------|
| City Of Bishopville | 57,629 | 29,155 | (49.0) % | 0 | 0 | 0.0 % | 29,155 | (49.0) % |
| Town Of Lynchburg | 35,880 | 24,485 | (32.0) % | 615,613 | 599,672 | (3.0) % | 624,157 | (4.0) % |

School District Debt

| | | | | | | | | |
|----------------------------|---------|---------|---------|------------|------------|---------|------------|---------|
| Lee County School District | 175,000 | 831,000 | 375.0 % | 30,000,000 | 27,805,000 | (7.0) % | 28,636,000 | (5.0) % |
|----------------------------|---------|---------|---------|------------|------------|---------|------------|---------|



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

Aa1

County Seat: Lexington

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 42,193,802 | 38,631,159 | (8.4) % |
| Total Debt Outstanding | 42,193,802 | 38,631,159 | (8.4) % |
| Population | 282,680 | 286,630 | 1.4 % |
| Debt Per Capita | 149 | 135 | (9.7) % |

Tax Summary

| | | |
|---|---------------|------|
| Assessed Property Valuation | 1,249,535,140 | |
| General Obligation Debt to Assessed Value | 3.1 % | |
| Current Tax Collections | 96 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 103,555,027 | 62 % |
| Fees, Fines and Forfeitures | 28,068,668 | 17 % |
| Other | 21,938,766 | 13 % |
| State Aid | 11,537,688 | 7 % |
| Interest Income | 1,169,064 | 1 % |
| Federal Aid | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------|------------|------------|----------|
| Personal Income (in thousands) | 11,770,438 | 12,261,518 | 4.2 % |
| Per Capita | 41,639 | 42,778 | 2.7 % |
| Employment | | | |
| Labor Force | 148,368 | 149,394 | 0.7 % |
| Employed | 141,445 | 144,021 | 1.8 % |
| Unemployed | 6,923 | 5,373 | (22.4) % |
| Unemployment Rate | 4.7 % | 3.6 % | |

Major Employment Sectors

| | | |
|--------------------------------------|--------|-----|
| Trade, transportation, and utilities | 33,081 | 28% |
| Local Government | 16,951 | 14% |
| Leisure and hospitality | 12,750 | 11% |
| Professional and business services | 12,711 | 11% |
| Manufacturing | 10,636 | 9% |
| Education and health services | 10,418 | 9% |
| Construction | 6,472 | 6% |
| Financial activities | 4,771 | 4% |
| Other services | 3,412 | 3% |
| Others | 6,287 | 5% |



| | General Obligation | | | Revenue | | | Total Debt | |
|--|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Cayce | 491,714 | 423,778 | (14.0) % | 45,621,961 | 67,478,958 | 48.0 % | 67,902,736 | 47.0 % |
| City Of West Columbia | 1,817,615 | 2,153,433 | 18.0 % | 23,943,586 | 41,806,245 | 75.0 % | 43,959,678 | 71.0 % |
| Town Of Batesburg-Leesville | 623,529 | 532,690 | (15.0) % | 1,650,000 | 1,485,000 | (10.0) % | 2,017,690 | (11.0) % |
| Town Of Chapin | 509,276 | 581,506 | 14.0 % | 0 | 0 | 0.0 % | 581,506 | 14.0 % |
| Town Of Gaston | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Gilbert | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Irmo | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Lexington | 3,301,075 | 2,721,977 | (18.0) % | 67,662,659 | 66,439,718 | (2.0) % | 69,161,695 | (3.0) % |
| Town Of Pelion | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Pine Ridge | 0 | 50,000 | 0.0 % | 0 | 0 | 0.0 % | 50,000 | 0.0 % |
| Town Of South Congaree | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Springdale | 753,355 | 808,179 | 7.0 % | 0 | 0 | 0.0 % | 808,179 | 7.0 % |
| Town Of Summit | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Swansea | 2,461,127 | 2,428,213 | (1.0) % | 0 | 0 | 0.0 % | 2,428,213 | (1.0) % |
| School District Debt | | | | | | | | |
| Lexington County School District 1 | 401,645,000 | 417,935,000 | 4.0 % | 69,970,000 | 66,440,000 | (5.0) % | 484,375,000 | 3.0 % |
| Lexington County School District 2 | 146,254,000 | 135,896,000 | (7.0) % | 24,365,000 | 23,065,000 | (5.0) % | 158,961,000 | (7.0) % |
| Lexington County School District 3 | 3,661,000 | 3,641,000 | (1.0) % | 237,884 | 106,370 | (55.0) % | 3,747,370 | (4.0) % |
| Lexington County School District 4 | 29,280,000 | 27,940,000 | (5.0) % | 314,988 | 278,289 | (12.0) % | 28,218,289 | (5.0) % |
| Lexington County School District 5 | 221,656,000 | 212,918,000 | (4.0) % | 0 | 1,877,527 | 0.0 % | 214,795,527 | (3.0) % |
| Special Purpose District Debt | | | | | | | | |
| Columbia Metropolitan Airport | 6,035,000 | 5,525,000 | (8.0) % | 44,216,102 | 36,057,928 | (18.0) % | 41,582,928 | (17.0) % |
| Gaston Rural Community Water District | 0 | 0 | 0.0 % | 228,920 | 196,733 | (14.0) % | 196,733 | (14.0) % |
| Gilbert-Summit Rural Water District | 0 | 0 | 0.0 % | 3,228,480 | 2,946,793 | (9.0) % | 2,946,793 | (9.0) % |
| Irmo Chapin Recreation District | 23,890,000 | 22,435,000 | (6.0) % | 0 | 0 | 0.0 % | 22,435,000 | (6.0) % |
| Irmo Fire District | 1,535,000 | 1,240,000 | (19.0) % | 0 | 0 | 0.0 % | 1,240,000 | (19.0) % |
| Lexington County Rural Recreation District | 34,115,000 | 31,600,000 | (7.0) % | 0 | 0 | 0.0 % | 31,600,000 | (7.0) % |
| Lexington Joint Municipal Water & Sewer District | 0 | 0 | 0.0 % | 46,473,768 | 44,372,440 | (5.0) % | 44,372,440 | (5.0) % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Marion

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 3,639,370 | 4,797,753 | 31.8 % |
| Total Debt Outstanding | 3,639,370 | 4,797,753 | 31.8 % |
| Population | 34,760 | 34,850 | 0.3 % |
| Debt Per Capita | 105 | 138 | 31.5 % |

Tax Summary

| | | |
|---|------------|------|
| Assessed Property Valuation | 74,888,770 | |
| General Obligation Debt to Assessed Value | 6.4 % | |
| Current Tax Collections | 92 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 10,347,803 | 45 % |
| State Aid | 5,125,024 | 22 % |
| Fees, Fines and Forfeitures | 4,737,239 | 21 % |
| Other | 1,441,858 | 6 % |
| Federal Aid | 1,173,554 | 5 % |
| Interest Income | 10,297 | 1 % |

Economic Profile

| | | | |
|--------------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 910,301 | 930,159 | 2.2 % |
| Per Capita | 26,188 | 26,690 | 1.9 % |
| Employment | | | |
| Labor Force | 13,386 | 12,991 | (3.0) % |
| Employed | 12,171 | 12,087 | (0.7) % |
| Unemployed | 1,215 | 904 | (25.6) % |
| Unemployment Rate | 9.1 % | 7.0 % | |
| Major Employment Sectors | | | |
| Trade, transportation, and utilities | 1,481 | 23% | |
| Education and health services | 1,229 | 19% | |
| Local Government | 1,141 | 18% | |
| Manufacturing | 815 | 13% | |
| Leisure and hospitality | 586 | 9% | |
| Financial activities | 322 | 5% | |
| Construction | 173 | 3% | |
| State Government | 173 | 3% | |
| Professional and business services | 163 | 3% | |
| Others | 286 | 4% | |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|-----------------|---------|---------|-----------|---------|---------|---------|-----------|-----------|
| City Of Marion | 419,332 | 353,998 | (16.0) % | 0 | 0 | 0.0 % | 353,998 | (16.0) % |
| City Of Mullins | 429,117 | 683,853 | 59.0 % | 699,000 | 646,000 | (8.0) % | 1,329,853 | 18.0 % |
| Town Of Nichols | 14,071 | 178,576 | 1,169.0 % | 0 | 0 | 0.0 % | 178,576 | 1,169.0 % |

School District Debt

| | | | | | | | | |
|-------------------------------|---|---------|-------|---|---|-------|---------|-------|
| Marion County School District | 0 | 550,000 | 0.0 % | 0 | 0 | 0.0 % | 550,000 | 0.0 % |
|-------------------------------|---|---------|-------|---|---|-------|---------|-------|



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Bennettsville

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 3,516,296 | 2,985,275 | (15.1) % |
| Total Debt Outstanding | 3,516,296 | 2,985,275 | (15.1) % |
| Population | 27,500 | 27,370 | (0.5) % |
| Debt Per Capita | 128 | 109 | (14.7) % |

Tax Summary

| | | |
|---|------------|------|
| Assessed Property Valuation | 71,248,330 | |
| General Obligation Debt to Assessed Value | 4.2 % | |
| Current Tax Collections | 93 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 7,490,582 | 65 % |
| State Aid | 2,103,342 | 18 % |
| Fees, Fines and Forfeitures | 1,493,504 | 13 % |
| Other | 356,693 | 3 % |
| Federal Aid | 115,180 | 1 % |
| Interest Income | 3,441 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 691,768 | 705,288 | 2.0 % |
| Per Capita | 25,155 | 25,769 | 2.4 % |
| Employment | | | |
| Labor Force | 9,905 | 9,288 | (6.2) % |
| Employed | 8,990 | 8,645 | (3.8) % |
| Unemployed | 915 | 643 | (29.7) % |
| Unemployment Rate | 9.2 % | 6.9 % | |
| Major Employment Sectors | | | |
| Manufacturing | 2,282 | 34% | |
| Trade, transportation, and utilities | 950 | 14% | |
| Local Government | 935 | 14% | |
| Education and health services | 735 | 11% | |
| Professional and business services | 441 | 7% | |
| State Government | 378 | 6% | |
| Federal Government | 367 | 6% | |
| Leisure and hospitality | 272 | 4% | |
| Financial activities | 136 | 2% | |
| Others | 173 | 3% | |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|-----------------------|---------|---------|----------|------------|------------|----------|------------|----------|
| City Of Bennettsville | 789,271 | 632,000 | (20.0) % | 12,451,194 | 11,877,511 | (5.0) % | 12,509,511 | (6.0) % |
| Town Of Blenheim | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Clio | 0 | 0 | 0.0 % | 33,800 | 21,300 | (37.0) % | 21,300 | (37.0) % |
| Town Of Mccoll | 273,267 | 251,751 | (8.0) % | 0 | 0 | 0.0 % | 251,751 | (8.0) % |
| Town Of Tatum | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: McCormick

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 1,449,953 | 1,154,696 | (20.4) % |
| Revenue | 2,175,304 | 2,035,025 | (6.4) % |
| Total Debt Outstanding | 3,625,257 | 3,189,721 | (12.0) % |
| Population | 11,250 | 11,360 | 1.0 % |
| Debt Per Capita | 322 | 281 | (12.9) % |

Tax Summary

| | | |
|---|------------|------|
| Assessed Property Valuation | 44,274,422 | |
| General Obligation Debt to Assessed Value | 2.6 % | |
| Current Tax Collections | - % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 5,715,049 | 78 % |
| State Aid | 608,252 | 8 % |
| Other | 523,288 | 7 % |
| Fees, Fines and Forfeitures | 353,584 | 5 % |
| Federal Aid | 153,403 | 2 % |
| Interest Income | 2,946 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 326,195 | 337,182 | 3.4 % |
| Per Capita | 28,995 | 29,682 | 2.4 % |
| Employment | | | |
| Labor Force | 3,527 | 3,440 | (2.5) % |
| Employed | 3,316 | 3,280 | (1.1) % |
| Unemployed | 211 | 160 | (24.2) % |
| Unemployment Rate | 6.0 % | 4.7 % | |
| Major Employment Sectors | | | |
| State Government | 367 | 29% | |
| Manufacturing | 206 | 16% | |
| Education and health services | 153 | 12% | |
| Trade, transportation, and utilities | 143 | 11% | |
| Other services | 113 | 9% | |
| Professional and business services | 105 | 8% | |
| Federal Government | 85 | 7% | |
| Leisure and hospitality | 80 | 6% | |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|---------------------|---|---|-------|---|---|-------|---|-------|
| Town Of Mccormick | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Parksville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Plum Branch | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |

School District Debt

| | | | | | | | | |
|----------------------------------|---|---|-------|---|---|-------|---|-------|
| Mccormick County School District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
|----------------------------------|---|---|-------|---|---|-------|---|-------|



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

Aa3

County Seat: Newberry

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 4,477,902 | 5,480,199 | 22.4 % |
| Revenue | 5,390,980 | 4,959,081 | (8.0) % |
| Total Debt Outstanding | 9,868,882 | 10,439,280 | 5.8 % |
| Population | 40,150 | 40,400 | 0.6 % |
| Debt Per Capita | 246 | 258 | 5.1 % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 135,300,190 | |
| General Obligation Debt to Assessed Value | 4.1 % | |
| Current Tax Collections | - % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 18,471,240 | 75 % |
| State Aid | 3,039,206 | 12 % |
| Fees, Fines and Forfeitures | 2,294,414 | 9 % |
| Other | 561,598 | 2 % |
| Federal Aid | 155,430 | 1 % |
| Interest Income | 59,698 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 1,317,508 | 1,360,088 | 3.2 % |
| Per Capita | 32,815 | 33,666 | 2.6 % |
| Employment | | | |
| Labor Force | 19,698 | 19,392 | (1.6) % |
| Employed | 18,697 | 18,656 | (0.2) % |
| Unemployed | 1,001 | 736 | (26.5) % |
| Unemployment Rate | 5.1 % | 3.8 % | |
| Major Employment Sectors | | | |
| Manufacturing | | 4,787 | 35% |
| Local Government | | 2,096 | 15% |
| Trade, transportation, and utilities | | 1,997 | 14% |
| Education and health services | | 1,169 | 8% |
| Leisure and hospitality | | 1,109 | 8% |
| Construction | | 656 | 5% |
| Professional and business services | | 637 | 5% |
| Natural resources and mining | | 509 | 4% |
| State Government | | 233 | 2% |
| Others | | 595 | 4% |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|-----------|------------|--------------|----------|--------------|-----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Newberry | 0 | 0 | 0.0 % | 55,158,631 | 52,883,636 | (4.0) % | 52,883,636 | (4.0) % |
| Town Of Little Mountain | 3,803 | 0 | (100.0) % | 0 | 0 | 0.0 % | 0 | (100.0) % |
| Town Of Peak | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Pomaria | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Prosperity | 10,103 | 50,460 | 399.0 % | 274,532 | 240,692 | (12.0) % | 291,152 | 2.0 % |
| Town Of Silverstreet | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Whitmire | 0 | 0 | 0.0 % | 626,049 | 586,436 | (6.0) % | 586,436 | (6.0) % |
| School District Debt | | | | | | | | |
| Newberry County School District | 69,463,832 | 66,061,730 | (5.0) % | 0 | 0 | 0.0 % | 66,061,730 | (5.0) % |
| Special Purpose District Debt | | | | | | | | |
| Newberry County Water & Sewer | 0 | 0 | 0.0 % | 3,045,010 | 2,708,787 | (11.0) % | 2,708,787 | (11.0) % |
| Newberry Hospital | 0 | 0 | 0.0 % | 8,676,753 | 6,891,497 | (21.0) % | 6,891,497 | (21.0) % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

Aa2

County Seat: Walhalla

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 17,479,340 | 17,735,103 | 1.5 % |
| Revenue | 2,516,000 | 2,267,000 | (9.9) % |
| Total Debt Outstanding | 19,995,340 | 20,002,103 | 0.0 % |
| Population | 79,640 | 80,530 | 1.1 % |
| Debt Per Capita | 251 | 248 | (1.1) % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 559,921,105 | |
| General Obligation Debt to Assessed Value | 3.2 % | |
| Current Tax Collections | 98 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 34,320,047 | 78 % |
| Other | 5,633,907 | 13 % |
| State Aid | 3,328,982 | 8 % |
| Fees, Fines and Forfeitures | 268,958 | 1 % |
| Federal Aid | 203,705 | 0 % |
| Interest Income | 175,487 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 2,858,965 | 2,967,386 | 3.8 % |
| Per Capita | 35,899 | 36,848 | 2.6 % |
| Employment | | | |
| Labor Force | 35,825 | 34,963 | (2.4) % |
| Employed | 33,745 | 33,410 | (1.0) % |
| Unemployed | 2,080 | 1,553 | (25.3) % |
| Unemployment Rate | 5.8 % | 4.4 % | |
| Major Employment Sectors | | | |
| Manufacturing | | 5,868 | 25% |
| Trade, transportation, and utilities | | 5,128 | 22% |
| Local Government | | 3,678 | 16% |
| Leisure and hospitality | | 2,140 | 9% |
| Education and health services | | 1,805 | 8% |
| Professional and business services | | 1,474 | 6% |
| Construction | | 1,174 | 5% |
| Other services | | 804 | 3% |
| Financial activities | | 654 | 3% |
| Others | | 875 | 4% |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|-----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Seneca | 34,878 | 572,977 | 1,543.0 % | 26,191,906 | 24,871,425 | (5.0) % | 25,444,402 | (3.0) % |
| City Of Walhalla | 345,805 | 210,627 | (39.0) % | 0 | 0 | 0.0 % | 210,627 | (39.0) % |
| City Of Westminster | 205,635 | 178,174 | (13.0) % | 2,476,272 | 2,013,306 | (19.0) % | 2,191,480 | (18.0) % |
| Town Of West Union | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Oconee County School District | 46,640,365 | 46,635,619 | 0.0 % | 0 | 0 | 0.0 % | 46,635,619 | 0.0 % |
| Special Purpose District Debt | | | | | | | | |
| Keowee Fire Tax District | 595,000 | 505,000 | (15.0) % | 0 | 0 | 0.0 % | 505,000 | (15.0) % |
| Pioneer Rural Water District | 0 | 0 | 0.0 % | 4,090,983 | 3,746,770 | (8.0) % | 3,746,770 | (8.0) % |



Bond Ratings:

| | |
|---------------------------|----|
| FitchRatings | A |
| Moody's Investors Service | A3 |
| Standard & Poors | A |

County Seat: Orangeburg

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 8,549,705 | 6,813,891 | (20.3) % |
| Revenue | 51,362,520 | 47,604,740 | (7.3) % |
| Total Debt Outstanding | 59,912,225 | 54,418,631 | (9.2) % |
| Population | 94,910 | 95,410 | 0.5 % |
| Debt Per Capita | 631 | 570 | (9.6) % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 264,032,163 | |
| General Obligation Debt to Assessed Value | 2.6 % | |
| Current Tax Collections | - % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 32,488,467 | 53 % |
| State Aid | 14,836,107 | 24 % |
| Fees, Fines and Forfeitures | 11,376,492 | 19 % |
| Federal Aid | 1,492,035 | 2 % |
| Other | 1,275,000 | 2 % |
| Interest Income | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 2,727,798 | 2,775,554 | 1.8 % |
| Per Capita | 28,741 | 29,091 | 1.2 % |
| Employment | | | |
| Labor Force | 37,751 | 35,515 | (5.9) % |
| Employed | 34,270 | 33,170 | (3.2) % |
| Unemployed | 3,481 | 2,345 | (32.6) % |
| Unemployment Rate | 9.2 % | 6.6 % | |
| Major Employment Sectors | | | |
| Trade, transportation, and utilities | 5,697 | 20% | |
| Manufacturing | 5,204 | 18% | |
| Local Government | 5,124 | 18% | |
| Leisure and hospitality | 3,480 | 12% | |
| Education and health services | 3,290 | 12% | |
| State Government | 1,443 | 5% | |
| Professional and business services | 1,248 | 4% | |
| Construction | 890 | 3% | |
| Financial activities | 726 | 3% | |
| Others | 1,423 | 5% | |



| | General Obligation | | | Revenue | | | Total Debt | |
|-------------------------------------|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Orangeburg | 2,307,520 | 2,135,516 | (7.0) % | 30,922,032 | 26,897,148 | (13.0) % | 29,032,664 | (13.0) % |
| Town Of Bowman | 113,649 | 110,449 | (3.0) % | 2,719,329 | 2,718,811 | 0.0 % | 2,829,260 | 0.0 % |
| Town Of Branchville | 32,823 | 34,429 | 5.0 % | 2,938,020 | 2,887,662 | (2.0) % | 2,922,091 | (2.0) % |
| Town Of Cope | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Cordova | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Elloree | 344,397 | 365,686 | 6.0 % | 1,136,513 | 1,098,453 | (3.0) % | 1,464,139 | (1.0) % |
| Town Of Eutawville | 0 | 0 | 0.0 % | 157,205 | 154,199 | (2.0) % | 154,199 | (2.0) % |
| Town Of Holly Hill | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Livingston | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Neeses | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of North | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Norway | 519,183 | 499,552 | (4.0) % | 0 | 0 | 0.0 % | 499,552 | (4.0) % |
| Town Of Rowesville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Santee | 169,588 | 121,659 | (28.0) % | 2,718,879 | 2,253,989 | (17.0) % | 2,375,648 | (18.0) % |
| Town Of Springfield | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Vance | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Woodford | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Orangeburg County School District 3 | 22,838,696 | 21,879,586 | (4.0) % | 0 | 0 | 0.0 % | 21,879,586 | (4.0) % |
| Orangeburg County School District 4 | 20,054,535 | 21,567,614 | 8.0 % | 0 | 0 | 0.0 % | 21,567,614 | 8.0 % |
| Orangeburg County School District 5 | 25,463,677 | 32,743,665 | 29.0 % | 0 | 0 | 0.0 % | 32,743,665 | 29.0 % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

Aa2

AA

County Seat: Pickens

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 2,534,277 | 2,276,374 | (10.2) % |
| Revenue | 6,318,308 | 6,175,745 | (2.3) % |
| Total Debt Outstanding | 8,852,585 | 8,452,119 | (4.5) % |
| Population | 131,320 | 132,860 | 1.2 % |
| Debt Per Capita | 67 | 64 | (5.6) % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 481,567,230 | |
| General Obligation Debt to Assessed Value | 0.5 % | |
| Current Tax Collections | 97 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 27,024,971 | 66 % |
| Fees, Fines and Forfeitures | 7,458,307 | 18 % |
| State Aid | 5,006,232 | 12 % |
| Other | 1,054,817 | 3 % |
| Interest Income | 408,088 | 1 % |
| Federal Aid | 281,860 | 1 % |

Economic Profile

| | | | |
|--------------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 4,126,621 | 4,279,897 | 3.7 % |
| Per Capita | 31,424 | 32,214 | 2.5 % |
| Employment | | | |
| Labor Force | 57,678 | 57,225 | (0.8) % |
| Employed | 54,233 | 54,753 | 1.0 % |
| Unemployed | 3,445 | 2,472 | (28.2) % |
| Unemployment Rate | 6.0 % | 4.3 % | |
| Major Employment Sectors | | | |
| Trade, transportation, and utilities | 5,812 | 22% | |
| Leisure and hospitality | 5,665 | 22% | |
| Manufacturing | 5,458 | 21% | |
| Education and health services | 3,639 | 14% | |
| Professional and business services | 1,744 | 7% | |
| Construction | 1,414 | 5% | |
| Other services | 845 | 3% | |
| Financial activities | 784 | 3% | |
| Federal Government | 201 | 1% | |
| Others | 275 | 1% | |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Clemson | 1,715,642 | 3,209,702 | 87.0 % | 6,616,961 | 6,266,043 | (5.0) % | 9,475,745 | 14.0 % |
| City Of Easley | 2,011,991 | 1,669,783 | (17.0) % | 4,935,000 | 4,549,000 | (8.0) % | 6,218,783 | (10.0) % |
| City Of Liberty | 364,962 | 245,481 | (33.0) % | 136,015 | 121,510 | (11.0) % | 366,991 | (27.0) % |
| City Of Pickens | 500,000 | 370,000 | (26.0) % | 11,805,623 | 11,016,190 | (7.0) % | 11,386,190 | (7.0) % |
| Town Of Central | 3,730,337 | 3,563,239 | (4.0) % | 0 | 0 | 0.0 % | 3,563,239 | (4.0) % |
| Town Of Norris | 35,000 | 23,563 | (33.0) % | 0 | 0 | 0.0 % | 23,563 | (33.0) % |
| Town Of Six Mile | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Pickens County School District | 9,324,000 | 10,024,000 | 8.0 % | 0 | 0 | 0.0 % | 10,024,000 | 8.0 % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

Aaa

AAA

County Seat: Columbia

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 85,272,734 | 105,730,000 | 24.0 % |
| Revenue | 45,326,376 | 43,559,806 | (3.9) % |
| Total Debt Outstanding | 130,599,110 | 149,289,806 | 14.3 % |
| Population | 387,110 | 390,050 | 0.8 % |
| Debt Per Capita | 337 | 383 | 13.4 % |

Tax Summary

| | | |
|---|---------------|------|
| Assessed Property Valuation | 1,570,144,647 | |
| General Obligation Debt to Assessed Value | 6.7 % | |
| Current Tax Collections | 95 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 96,085,623 | 61 % |
| Fees, Fines and Forfeitures | 36,891,863 | 24 % |
| State Aid | 16,114,327 | 10 % |
| Other | 6,123,641 | 4 % |
| Interest Income | 1,146,772 | 1 % |
| Federal Aid | 63,100 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|------------|------------|----------|
| Personal Income (in thousands) | 16,699,290 | 17,301,307 | 3.6 % |
| Per Capita | 43,138 | 44,357 | 2.8 % |
| Employment | | | |
| Labor Force | 202,672 | 203,382 | 0.4 % |
| Employed | 191,323 | 194,746 | 1.8 % |
| Unemployed | 11,349 | 8,636 | (23.9) % |
| Unemployment Rate | 5.6 % | 4.2 % | |
| Major Employment Sectors | | | |
| Education and health services | | 31,387 | 14% |
| State Government | | 29,992 | 14% |
| Professional and business services | | 29,891 | 14% |
| Trade, transportation, and utilities | | 29,833 | 14% |
| Leisure and hospitality | | 23,366 | 11% |
| Financial activities | | 22,719 | 10% |
| Local Government | | 15,284 | 7% |
| Manufacturing | | 9,853 | 4% |
| Federal Government | | 9,424 | 4% |
| Others | | 18,235 | 8% |



| | General Obligation | | | Revenue | | | Total Debt | |
|---|--------------------|--------------|----------|-------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Columbia | 36,025,000 | 33,710,000 | (6.0) % | 508,385,000 | 560,630,000 | 10.0 % | 594,340,000 | 9.0 % |
| City Of Forest Acres | 915,000 | 613,721 | (33.0) % | 0 | 0 | 0.0 % | 613,721 | (33.0) % |
| Town Of Arcadia Lakes | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Blythewood | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Eastover | 1,008,987 | 978,445 | (3.0) % | 125,078 | 113,078 | (10.0) % | 1,091,523 | (4.0) % |
| School District Debt | | | | | | | | |
| Richland County School District One | 461,390,000 | 446,395,000 | (3.0) % | 0 | 0 | 0.0 % | 446,395,000 | (3.0) % |
| Richland County School District Two | 434,695,000 | 404,735,000 | (7.0) % | 0 | 0 | 0.0 % | 404,735,000 | (7.0) % |
| Special Purpose District Debt | | | | | | | | |
| East Richland Public Sewer District | 17,016,363 | 15,915,085 | (6.0) % | 0 | 0 | 0.0 % | 15,915,085 | (6.0) % |
| Richland County Airport District | 7,570,000 | 7,060,000 | (7.0) % | 0 | 0 | 0.0 % | 7,060,000 | (7.0) % |
| Richland County Recreation Commission | 38,415,000 | 36,555,000 | (5.0) % | 0 | 0 | 0.0 % | 36,555,000 | (5.0) % |
| Richland County Riverbank Zoological Park | 33,425,000 | 31,970,000 | (4.0) % | 0 | 0 | 0.0 % | 31,970,000 | (4.0) % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Saluda

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 801,297 | 704,075 | (12.1) % |
| Revenue | 1,154,812 | 1,405,030 | 21.7 % |
| Total Debt Outstanding | 1,956,109 | 2,109,105 | 7.8 % |
| Population | 20,080 | 20,210 | 0.6 % |
| Debt Per Capita | 97 | 104 | 7.1 % |

Tax Summary

| | | |
|---|------------|------|
| Assessed Property Valuation | 58,345,707 | |
| General Obligation Debt to Assessed Value | 1.2 % | |
| Current Tax Collections | 97 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 11,949,636 | 76 % |
| State Aid | 2,655,989 | 17 % |
| Fees, Fines and Forfeitures | 668,722 | 4 % |
| Other | 439,965 | 3 % |
| Interest Income | 73,149 | 0 % |
| Federal Aid | 11,851 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 643,961 | 662,316 | 2.9 % |
| Per Capita | 32,070 | 32,772 | 2.2 % |
| Employment | | | |
| Labor Force | 9,278 | 9,155 | (1.3) % |
| Employed | 8,810 | 8,815 | 0.1 % |
| Unemployed | 468 | 340 | (27.4) % |
| Unemployment Rate | 5.0 % | 3.7 % | |
| Major Employment Sectors | | | |
| Manufacturing | | 2,073 | 44% |
| Local Government | | 827 | 17% |
| Natural resources and mining | | 497 | 10% |
| Trade, transportation, and utilities | | 459 | 10% |
| Leisure and hospitality | | 239 | 5% |
| Education and health services | | 204 | 4% |
| State Government | | 132 | 3% |
| Construction | | 117 | 2% |
| Professional and business services | | 69 | 1% |
| Others | | 121 | 3% |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|----------------------|---------|--------|-----------|---------|---------|---------|-----------|---------|
| Town Of Ridge Spring | 100,098 | 85,380 | (15.0) % | 992,917 | 973,728 | (2.0) % | 1,059,108 | (3.0) % |
| Town Of Saluda | 20,923 | 0 | (100.0) % | 451,690 | 445,318 | (1.0) % | 445,318 | (6.0) % |
| Town Of Ward | 7,500 | 7,500 | 0.0 % | 0 | 0 | 0.0 % | 7,500 | 0.0 % |

School District Debt

| | | | | | | | | |
|-----------------------------------|------------|-----------|----------|---|---|-------|-----------|----------|
| Saluda County School District One | 10,120,000 | 8,740,000 | (14.0) % | 0 | 0 | 0.0 % | 8,740,000 | (14.0) % |
|-----------------------------------|------------|-----------|----------|---|---|-------|-----------|----------|



Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | AA+ |
| Moody's Investors Service | Aa2 |
| Standard & Poors | AA+ |

County Seat: Spartanburg

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 15,565,003 | 12,934,422 | (16.9) % |
| Revenue | 31,032,224 | 28,324,768 | (8.7) % |
| Total Debt Outstanding | 46,597,227 | 41,259,190 | (11.5) % |
| Population | 302,220 | 304,880 | 0.9 % |
| Debt Per Capita | 154 | 135 | (12.2) % |

Tax Summary

| | | |
|---|---------------|------|
| Assessed Property Valuation | 1,069,574,115 | |
| General Obligation Debt to Assessed Value | 1.2 % | |
| Current Tax Collections | 95 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 64,474,906 | 69 % |
| State Aid | 12,971,877 | 14 % |
| Fees, Fines and Forfeitures | 10,235,005 | 11 % |
| Other | 4,153,086 | 4 % |
| Interest Income | 941,908 | 1 % |
| Federal Aid | 868,839 | 1 % |

Economic Profile

| | | | |
|--------------------------------------|------------|------------|----------|
| Personal Income (in thousands) | 11,501,469 | 11,873,558 | 3.2 % |
| Per Capita | 38,057 | 38,945 | 2.3 % |
| Employment | | | |
| Labor Force | 142,838 | 145,638 | 2.0 % |
| Employed | 134,812 | 139,607 | 3.6 % |
| Unemployed | 8,026 | 6,031 | (24.9) % |
| Unemployment Rate | 5.6 % | 4.1 % | |
| Major Employment Sectors | | | |
| Trade, transportation, and utilities | | 29,596 | 22% |
| Manufacturing | | 28,987 | 21% |
| Local Government | | 17,416 | 13% |
| Professional and business services | | 17,202 | 13% |
| Leisure and hospitality | | 12,821 | 9% |
| Education and health services | | 12,816 | 9% |
| Construction | | 6,620 | 5% |
| Financial activities | | 4,345 | 3% |
| Other services | | 3,145 | 2% |
| Others | | 4,316 | 3% |

Spartanburg





| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------|--------------------|--------------|-----------|------------|--------------|-----------|--------------|-----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Chesnee | 103,949 | 83,405 | (20.0) % | 0 | 0 | 0.0 % | 83,405 | (20.0) % |
| City Of Inman | 390,597 | 394,231 | 1.0 % | 5,847,523 | 5,925,133 | 1.0 % | 6,319,364 | 1.0 % |
| City Of Landrum | 133,021 | 89,522 | (33.0) % | 0 | 0 | 0.0 % | 89,522 | (33.0) % |
| City Of Spartanburg | 6,353,200 | 5,800,582 | (9.0) % | 26,933,182 | 24,992,995 | (7.0) % | 30,793,577 | (7.0) % |
| City Of Wellford | 37,602 | 76,857 | 104.0 % | 276,828 | 0 | (100.0) % | 76,857 | (76.0) % |
| City Of Woodruff | 430,286 | 366,847 | (15.0) % | 7,196,000 | 6,886,374 | (4.0) % | 7,253,221 | (5.0) % |
| Town Of Campobello | 216,915 | 152,617 | (30.0) % | 0 | 0 | 0.0 % | 152,617 | (30.0) % |
| Town Of Central Pacolet | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Cowpens | 339,944 | 409,356 | 20.0 % | 0 | 0 | 0.0 % | 409,356 | 20.0 % |
| Town Of Duncan | 319,637 | 309,129 | (3.0) % | 2,294,569 | 2,188,778 | (5.0) % | 2,497,907 | (4.0) % |
| Town Of Lyman | 76,780 | 0 | (100.0) % | 0 | 622,794 | 0.0 % | 622,794 | 711.0 % |
| Town Of Pacolet | 4,267 | 189,906 | 4,351.0 % | 0 | 0 | 0.0 % | 189,906 | 4,351.0 % |
| Town Of Reidville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |

School District Debt

| | | | | | | | | |
|-------------------------------|------------|-------------|----------|------------|------------|----------|-------------|----------|
| Spartanburg School District 1 | 67,343,525 | 64,660,430 | (4.0) % | 12,880,000 | 12,245,000 | (5.0) % | 76,905,430 | (4.0) % |
| Spartanburg School District 2 | 7,030,000 | 769,000 | (89.0) % | 0 | 0 | 0.0 % | 769,000 | (89.0) % |
| Spartanburg School District 3 | 21,072,000 | 19,176,000 | (9.0) % | 0 | 0 | 0.0 % | 19,176,000 | (9.0) % |
| Spartanburg School District 4 | 1,830,000 | 1,818,334 | (1.0) % | 0 | 0 | 0.0 % | 1,818,334 | (1.0) % |
| Spartanburg School District 5 | 14,940,000 | 18,210,000 | 22.0 % | 46,665,000 | 39,445,000 | (15.0) % | 57,655,000 | (6.0) % |
| Spartanburg School District 6 | 14,888,000 | 14,360,000 | (4.0) % | 0 | 0 | 0.0 % | 14,360,000 | (4.0) % |
| Spartanburg School District 7 | 56,721,730 | 101,829,849 | 80.0 % | 0 | 0 | 0.0 % | 101,829,849 | 80.0 % |

Special Purpose District Debt

| | | | | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|----------|-----------|-----------|
| Arkwright Fire District | 58,011 | 0 | (100.0) % | 0 | 0 | 0.0 % | 0 | (100.0) % |
| Boiling Springs Fire District | 1,701,563 | 1,496,690 | (12.0) % | 0 | 0 | 0.0 % | 1,496,690 | (12.0) % |
| Campobello Fire District | 170,000 | 120,000 | (29.0) % | 0 | 0 | 0.0 % | 120,000 | (29.0) % |
| Cherokee Springs Fire District | 713,261 | 545,214 | (24.0) % | 0 | 0 | 0.0 % | 545,214 | (24.0) % |
| Chesnee Fire District | 134,184 | 91,184 | (32.0) % | 0 | 0 | 0.0 % | 91,184 | (32.0) % |
| Converse Area Fire District | 255,120 | 161,613 | (37.0) % | 0 | 0 | 0.0 % | 161,613 | (37.0) % |
| Cooley Springs Fingerville Fire District | 586,476 | 565,488 | (4.0) % | 0 | 0 | 0.0 % | 565,488 | (4.0) % |
| Croft Fire District | 444,430 | 357,436 | (20.0) % | 0 | 0 | 0.0 % | 357,436 | (20.0) % |
| Cross Anchor Fire District | 88,734 | 15,900 | (82.0) % | 0 | 0 | 0.0 % | 15,900 | (82.0) % |
| Drayton Fire District | 118,125 | 86,625 | (27.0) % | 0 | 0 | 0.0 % | 86,625 | (27.0) % |
| Duncan Fire District | 2,126,523 | 1,999,176 | (6.0) % | 0 | 0 | 0.0 % | 1,999,176 | (6.0) % |
| Enoree Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Glendale Fire District | 48,239 | 0 | (100.0) % | 0 | 0 | 0.0 % | 0 | (100.0) % |
| Glenn Springs Pauline Fire District | 38,749 | 18,874 | (51.0) % | 0 | 0 | 0.0 % | 18,874 | (51.0) % |
| Gowensville Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Hilltop Fire District | 561,754 | 441,725 | (21.0) % | 0 | 0 | 0.0 % | 441,725 | (21.0) % |
| Hobbysville Fire District | 77,490 | 68,806 | (11.0) % | 0 | 0 | 0.0 % | 68,806 | (11.0) % |
| Holly Springs Fire District | 193,849 | 711,842 | 267.0 % | 0 | 0 | 0.0 % | 711,842 | 267.0 % |
| Inman Community Fire District | 161,709 | 870,663 | 438.0 % | 0 | 0 | 0.0 % | 870,663 | 438.0 % |
| Inman-Campobello Water District | 0 | 0 | 0.0 % | 4,370,340 | 3,810,602 | (13.0) % | 3,810,602 | (13.0) % |
| Landrum Community Fire District | 0 | 803,000 | 0.0 % | 0 | 0 | 0.0 % | 803,000 | 0.0 % |
| Liberty Chesnee Fingerville Water District | 758,247 | 609,876 | (20.0) % | 0 | 0 | 0.0 % | 609,876 | (20.0) % |
| Mayo Area Fire District | 696,309 | 599,556 | (14.0) % | 0 | 0 | 0.0 % | 599,556 | (14.0) % |
| New Prospect Fire District | 24,094 | 12,239 | (49.0) % | 0 | 0 | 0.0 % | 12,239 | (49.0) % |
| North Spartanburg Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Pacolet Station Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Pelham Batesville Fire District | 909,505 | 1,343,868 | 48.0 % | 0 | 0 | 0.0 % | 1,343,868 | 48.0 % |
| Poplar Springs Fire District | 589,966 | 495,849 | (16.0) % | 0 | 0 | 0.0 % | 495,849 | (16.0) % |



Special Purpose District Debt

| | | | | | | | | |
|--|------------|------------|----------|-------------|-------------|----------|-------------|----------|
| Reidville Fire District | 943,658 | 929,719 | (1.0) % | 0 | 0 | 0.0 % | 929,719 | (1.0) % |
| Roeback Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Spartanburg Metro Sub District B Water & Sewer | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Spartanburg Water & Sewer District | 29,982,000 | 43,712,000 | 46.0 % | 122,405,000 | 118,770,000 | (3.0) % | 162,482,000 | 7.0 % |
| Startex Fire District | 27,997 | 19,640 | (30.0) % | 0 | 0 | 0.0 % | 19,640 | (30.0) % |
| Startex Jackson Wellford Duncan Water District | 9,910,000 | 10,680,000 | 8.0 % | 1,060,824 | 871,458 | (18.0) % | 11,551,458 | 5.0 % |
| Tyger Fire District | 1,557,647 | 1,456,401 | (6.0) % | 0 | 0 | 0.0 % | 1,456,401 | (6.0) % |
| Una Community Fire District | 37,128 | 18,566 | (50.0) % | 0 | 0 | 0.0 % | 18,566 | (50.0) % |
| Westview Fairforrest Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Whitney Fire District | 1,270,000 | 1,075,000 | (15.0) % | 0 | 0 | 0.0 % | 1,075,000 | (15.0) % |
| Woodruff Fire District | 1,405,000 | 1,335,000 | (5.0) % | 0 | 0 | 0.0 % | 1,335,000 | (5.0) % |
| Woodruff Roeback Water District | 6,093,200 | 5,158,000 | (15.0) % | 36,163,897 | 37,236,727 | 3.0 % | 42,394,727 | 0.0 % |



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

Aa2

A+

County Seat: Sumter

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 27,348,640 | 57,681,306 | 110.9 % |
| Revenue | 632,831 | 449,601 | (29.0) % |
| Total Debt Outstanding | 27,981,471 | 58,130,907 | 107.7 % |
| Population | 111,390 | 112,150 | 0.7 % |
| Debt Per Capita | 251 | 518 | 106.3 % |

Tax Summary

| | | |
|---|-------------|------|
| Assessed Property Valuation | 311,423,785 | |
| General Obligation Debt to Assessed Value | 18.5 % | |
| Current Tax Collections | 96 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 31,786,395 | 60 % |
| Fees, Fines and Forfeitures | 11,497,267 | 22 % |
| State Aid | 7,482,693 | 14 % |
| Other | 1,937,686 | 4 % |
| Interest Income | 14,412 | 0 % |
| Federal Aid | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 3,958,886 | 4,031,174 | 1.8 % |
| Per Capita | 35,541 | 35,944 | 1.1 % |
| Employment | | | |
| Labor Force | 45,227 | 44,717 | (1.1) % |
| Employed | 42,191 | 42,345 | 0.4 % |
| Unemployed | 3,036 | 2,372 | (21.9) % |
| Unemployment Rate | 6.7 % | 5.3 % | |
| Major Employment Sectors | | | |
| Manufacturing | | 6,552 | 18% |
| Education and health services | | 6,420 | 17% |
| Trade, transportation, and utilities | | 5,750 | 16% |
| Local Government | | 3,951 | 11% |
| Leisure and hospitality | | 3,828 | 10% |
| Professional and business services | | 3,311 | 9% |
| Construction | | 2,293 | 6% |
| State Government | | 1,225 | 3% |
| Federal Government | | 1,210 | 3% |
| Others | | 2,496 | 7% |



| General Obligation | | | Revenue | | | Total Debt | |
|--------------------|--------------|--------|------------|--------------|--------|--------------|--------|
| Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |

Municipality Debt

| | | | | | | | | |
|--------------------|-----------|-----------|--------|------------|------------|---------|------------|---------|
| City Of Sumter | 5,504,959 | 6,061,977 | 10.0 % | 58,433,193 | 55,687,478 | (5.0) % | 61,749,455 | (3.0) % |
| Town Of Mayesville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Pinewood | 0 | 0 | 0.0 % | 414,584 | 400,908 | (3.0) % | 400,908 | (3.0) % |

School District Debt

| | | | | | | | | |
|-------------------------------|-----------|-----------|----------|---|---|-------|-----------|----------|
| Sumter County School District | 3,425,857 | 2,548,000 | (26.0) % | 0 | 0 | 0.0 % | 2,548,000 | (26.0) % |
|-------------------------------|-----------|-----------|----------|---|---|-------|-----------|----------|



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Union

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 2,697,259 | 4,820,042 | 78.7 % |
| Total Debt Outstanding | 2,697,259 | 4,820,042 | 78.7 % |
| Population | 27,330 | 27,280 | (0.2) % |
| Debt Per Capita | 99 | 177 | 79.0 % |

Tax Summary

| | | |
|---|------------|------|
| Assessed Property Valuation | 72,870,467 | |
| General Obligation Debt to Assessed Value | 6.6 % | |
| Current Tax Collections | 98 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 9,246,651 | 56 % |
| Fees, Fines and Forfeitures | 2,896,789 | 17 % |
| State Aid | 2,127,871 | 13 % |
| Other | 2,116,087 | 13 % |
| Federal Aid | 226,718 | 1 % |
| Interest Income | 41,660 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 836,498 | 852,649 | 1.9 % |
| Per Capita | 30,607 | 31,255 | 2.1 % |
| Employment | | | |
| Labor Force | 11,906 | 11,899 | (0.1) % |
| Employed | 11,062 | 11,271 | 1.9 % |
| Unemployed | 844 | 628 | (25.6) % |
| Unemployment Rate | 7.1 % | 5.3 % | |

Major Employment Sectors

| | | |
|--------------------------------------|-------|-----|
| Trade, transportation, and utilities | 2,136 | 29% |
| Manufacturing | 1,670 | 22% |
| Local Government | 1,484 | 20% |
| Leisure and hospitality | 599 | 8% |
| Professional and business services | 437 | 6% |
| Education and health services | 419 | 6% |
| State Government | 246 | 3% |
| Financial activities | 213 | 3% |
| Construction | 143 | 2% |
| Others | 136 | 2% |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|-----------|------------|--------------|----------|--------------|-----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Union | 1,090,683 | 927,274 | (15.0) % | 13,214,206 | 11,697,892 | (11.0) % | 12,625,166 | (12.0) % |
| Town Of Carlisle, Sc | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Jonesville | 99,512 | 55,627 | (44.0) % | 294,454 | 285,871 | (3.0) % | 341,498 | (13.0) % |
| Town Of Lockhart | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Union County Schools | 3,522,000 | 3,351,000 | (5.0) % | 0 | 0 | 0.0 % | 3,351,000 | (5.0) % |
| Special Purpose District Debt | | | | | | | | |
| Bonham Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Brown's Creek Water Company | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Brown's Creek Water Shed | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Buffalo Fire District | 404,591 | 357,075 | (12.0) % | 0 | 0 | 0.0 % | 357,075 | (12.0) % |
| Carlisle Fire District | 264,114 | 252,874 | (4.0) % | 0 | 0 | 0.0 % | 252,874 | (4.0) % |
| Cross Keys Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Jonesville Fire District | 438,312 | 410,956 | (6.0) % | 0 | 0 | 0.0 % | 410,956 | (6.0) % |
| Kelly Kelton Fire District | 15,746 | 0 | (100.0) % | 0 | 0 | 0.0 % | 0 | (100.0) % |
| Lockhart Fire District | 231,000 | 210,090 | (9.0) % | 0 | 0 | 0.0 % | 210,090 | (9.0) % |
| Meansville Riley Road Water Co. | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Monarch Fire District | 231,682 | 183,695 | (21.0) % | 0 | 0 | 0.0 % | 183,695 | (21.0) % |
| Philippi Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Rocky Creek Water Co. | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Santuc Fire District | 147,165 | 134,145 | (9.0) % | 0 | 0 | 0.0 % | 134,145 | (9.0) % |
| Southside Fire District | 303,848 | 280,097 | (8.0) % | 0 | 0 | 0.0 % | 280,097 | (8.0) % |



Bond Ratings:

FitchRatings

Moody's Investors Service A3

Standard & Poors SP-1

County Seat: Kingstree

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 3,625,124 | 5,182,451 | 43.0 % |
| Revenue | 29,485,000 | 29,020,000 | (1.6) % |
| Total Debt Outstanding | 33,110,124 | 34,202,451 | 3.3 % |
| Population | 35,180 | 35,160 | (0.1) % |
| Debt Per Capita | 941 | 973 | 3.4 % |

Tax Summary

| | | |
|---|------------|------|
| Assessed Property Valuation | 94,154,305 | |
| General Obligation Debt to Assessed Value | 5.5 % | |
| Current Tax Collections | - % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 12,305,160 | 52 % |
| Other | 9,226,671 | 39 % |
| State Aid | 1,592,377 | 7 % |
| Fees, Fines and Forfeitures | 471,845 | 2 % |
| Federal Aid | 157,492 | 1 % |
| Interest Income | 507 | 0 % |

Economic Profile

| | | | |
|--------------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 899,159 | 917,913 | 2.1 % |
| Per Capita | 25,559 | 26,107 | 2.1 % |
| Employment | | | |
| Labor Force | 13,267 | 12,751 | (3.9) % |
| Employed | 12,178 | 11,947 | (1.9) % |
| Unemployed | 1,089 | 804 | (26.2) % |
| Unemployment Rate | 8.2 % | 6.3 % | |
| Major Employment Sectors | | | |
| Manufacturing | | 2,390 | 26% |
| Local Government | | 1,571 | 17% |
| Professional and business services | | 1,437 | 16% |
| Trade, transportation, and utilities | | 1,295 | 14% |
| Education and health services | | 663 | 7% |
| Construction | | 443 | 5% |
| Federal Government | | 355 | 4% |
| Leisure and hospitality | | 347 | 4% |
| State Government | | 268 | 3% |
| Others | | 435 | 5% |



Municipality Debt

| | General Obligation | | | Revenue | | | Total Debt | |
|----------------------|--------------------|--------------|-----------|------------|--------------|---------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Town Of Greeleyville | 165,734 | 125,224 | (24.0) % | 491,467 | 491,467 | 0.0 % | 616,691 | (6.0) % |
| Town Of Hemingway | 0 | 0 | 0.0 % | 2,404,607 | 2,370,283 | (1.0) % | 2,370,283 | (1.0) % |
| Town Of Kingstree | 12,372 | 210,000 | 1,597.0 % | 11,805,853 | 11,525,593 | (2.0) % | 11,735,593 | (1.0) % |
| Town Of Lane | 212,815 | 242,147 | 14.0 % | 0 | 0 | 0.0 % | 242,147 | 14.0 % |
| Town Of Stuckey | 5,280 | 3,768 | (29.0) % | 0 | 0 | 0.0 % | 3,768 | (29.0) % |

School District Debt

| | | | | | | | | |
|-------------------------------------|-----------|-----------|--------|---|---|-------|-----------|--------|
| Williamsburg County School District | 1,648,000 | 2,307,000 | 40.0 % | 0 | 0 | 0.0 % | 2,307,000 | 40.0 % |
|-------------------------------------|-----------|-----------|--------|---|---|-------|-----------|--------|

Special Purpose District Debt

| | | | | | | | | |
|-----------------------------------|-----------|-----------|----------|------------|------------|--------|------------|----------|
| Rural Fire District | 3,954,534 | 3,575,160 | (10.0) % | 0 | 0 | 0.0 % | 3,575,160 | (10.0) % |
| Williamsburg County Water & Sewer | 0 | 0 | 0.0 % | 18,983,851 | 22,089,433 | 16.0 % | 22,089,433 | 16.0 % |



Bond Ratings:

FitchRatings

Moody's Investors Service Aa1

Standard & Poors AA+

County Seat: York

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 144,625,000 | 135,186,000 | (6.5) % |
| Revenue | 14,550,000 | 13,310,000 | (8.5) % |
| Total Debt Outstanding | 159,175,000 | 148,496,000 | (6.7) % |
| Population | 242,700 | 246,090 | 1.4 % |
| Debt Per Capita | 656 | 603 | (8.0) % |

Tax Summary

| | | |
|---|---------------|------|
| Assessed Property Valuation | 1,262,133,000 | |
| General Obligation Debt to Assessed Value | 10.7 % | |
| Current Tax Collections | - % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 65,496,006 | 67 % |
| State Aid | 14,060,971 | 14 % |
| Fees, Fines and Forfeitures | 12,178,969 | 12 % |
| Other | 3,880,147 | 4 % |
| Federal Aid | 1,586,985 | 2 % |
| Interest Income | 735,042 | 1 % |

Economic Profile

| | | | |
|--------------------------------------|-----------|------------|----------|
| Personal Income (in thousands) | 9,992,132 | 10,486,063 | 4.9 % |
| Per Capita | 41,171 | 42,611 | 3.5 % |
| Employment | | | |
| Labor Force | 129,630 | 133,543 | 3.0 % |
| Employed | 122,789 | 128,216 | 4.4 % |
| Unemployed | 6,841 | 5,327 | (22.1) % |
| Unemployment Rate | 5.3 % | 4.0 % | |
| Major Employment Sectors | | | |
| Trade, transportation, and utilities | 19,989 | 21% | |
| Leisure and hospitality | 12,989 | 14% | |
| Professional and business services | 12,480 | 13% | |
| Manufacturing | 11,508 | 12% | |
| Education and health services | 10,228 | 11% | |
| Local Government | 9,659 | 10% | |
| Financial activities | 5,418 | 6% | |
| Construction | 4,191 | 4% | |
| Other services | 2,568 | 3% | |
| Others | 5,285 | 6% | |



| | General Obligation | | | Revenue | | | Total Debt | |
|-----------------------------------|--------------------|--------------|----------|-------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Rock Hill | 15,470,000 | 17,995,000 | 16.0 % | 207,499,154 | 286,230,212 | 38.0 % | 304,225,212 | 36.0 % |
| City Of Tega Cay | 9,492,102 | 10,126,107 | 7.0 % | 14,294,377 | 15,423,909 | 8.0 % | 25,550,016 | 7.0 % |
| City Of York | 1,365,914 | 1,082,214 | (21.0) % | 4,960,000 | 4,465,000 | (10.0) % | 5,547,214 | (12.0) % |
| Town Of Clover | 901,674 | 838,739 | (7.0) % | 6,081,175 | 5,672,815 | (7.0) % | 6,511,554 | (7.0) % |
| Town Of Fort Mill | 2,374,590 | 2,135,059 | (10.0) % | 17,751,749 | 16,837,815 | (5.0) % | 18,972,874 | (6.0) % |
| Town Of Hickory Grove | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Mcconnells | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Sharon | 185,814 | 172,752 | (7.0) % | 0 | 0 | 0.0 % | 172,752 | (7.0) % |
| Town Of Smyrna | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| York School District 1 | 78,100,000 | 78,000,000 | 0.0 % | 0 | 0 | 0.0 % | 78,000,000 | 0.0 % |
| York School District 2 | 111,080,000 | 106,820,000 | (4.0) % | 0 | 0 | 0.0 % | 106,820,000 | (4.0) % |
| York School District 3 | 129,081,000 | 133,485,000 | 3.0 % | 0 | 0 | 0.0 % | 133,485,000 | 3.0 % |
| York School District 4 | 311,342,000 | 297,110,000 | (5.0) % | 0 | 0 | 0.0 % | 297,110,000 | (5.0) % |
| Special Purpose District Debt | | | | | | | | |
| York County Natural Gas Authority | 7,349,826 | 6,379,389 | (13.0) % | 0 | 0 | 0.0 % | 6,379,389 | (13.0) % |

Acknowledgements and Data Sources

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The staff of the Debt Management Division of the Office of State Treasurer

The following data sources were used in compiling this report:

South Carolina Department of Employment and Workforce at
<http://www.dew.sc.gov>.

South Carolina Revenue and Fiscal Affairs Office, Health and Demographics Section,
at <http://www.sccommunityprofiles.org>.

United States Department of Commerce, Bureau of Economic Analysis at
<http://www.bea.gov>.

United States Department of Labor, Bureau of Labor Statistics at
<http://www.bls.gov/>.